

**Company Number 1843708**

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**Granary Court (S/W) Management Ltd**

**Financial Statements For The Year Ended**

**31st March 1998**

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***LEGGATE MEAD & CO***

**58 Sheering Lower Road  
Sawbridgeworth  
Herts CM21 9LG  
Tel (01279) 600539 Fax (01279) 600599**

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# **Granary Court (S/W) Management Ltd**

**Year Ended 31st March 1998**

## **COMPANY INFORMATION**

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### **DIRECTORS**

J W Adams - Chairman  
P Dradey  
J Fullick  
Miss C Wafer  
C Anglin

### **COMPANY SECRETARY**

Paul Dradey

### **REGISTERED OFFICE**

6 Granary Court  
Sawbridgeworth  
Herts

### **ACCOUNTANTS**

Leggate Mead & Co  
58 Sheering Lower Road  
Sawbridgeworth  
Herts CM21 9LG

### **COMPANY NUMBER**

1843708

# Granary Court (S/W) Management Ltd

## Directors Report

Year Ended 31st March 1998

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### Activities

The principal activity of the Company is that of the provision of communal services for the benefit of the residents of Granary Court, Bell Street, Sawbridgeworth, Herts. This is a non profit-making activity.

### Results and Dividends

The income of the company increased by 7%.

The company undertook major maintenance works during the year, leaving an oper surplus of £258.

### Directors

The interests, as defined by the Companies Act 1985, of the Directors in the share capital at the beginning and end of the year was as follows :

|              | Class of Share | Holding at |         |
|--------------|----------------|------------|---------|
|              |                | 1.4.97     | 31.3.98 |
| J W Adams    | £1 Ordinary    | 10         | 10      |
| P Dradey     | £1 Ordinary    | -          | 10      |
| C J Anglin   | £1 Ordinary    | 10         | 10      |
| J Fullick    | £1 Ordinary    | 10         | 10      |
| Miss C Wafer | £1 Ordinary    | -          | 10      |

### Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. in preparing those financial statements, the directors are required to :

- 1 Select suitable accounting policies and then apply them consistently;
- 2 Make judgements and estimates that are reasonable and prudent;
- 3 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

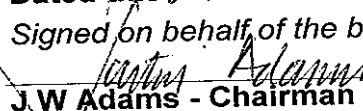
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Audit

We believe that the company is exempt from the requirement to have an annual audit.

Dated this 24<sup>th</sup> December 1998

Signed on behalf of the board

  
J.W Adams - Chairman

## Accountants Report To The Shareholders Of

### Granary Court (S/W) Management Ltd

Year Ended 31st March 1998

We report on the Accounts for the year ended 31st March 1998 set out on pages 4 to 7.

#### Respective Responsibilities of Directors and Auditors

As described on page 3, the Company's Directors are responsible for the preparation of the Accounts, and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures to enable us to report our opinion.

#### Basis of Opinion

Our work was conducted in accordance with Statements of Standards for Reporting Accountants, and so our procedures consist of comparing the accounts with the accounting records kept by the Company, and making sure such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report.

#### Opinion

*In our opinion :*

a) The accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.

b) Having regard only to , and on the basis of, the information contained in those accounting records:

i) The accounts have been drawn up in a manner consistent with the Accounting requirements specified in section 249C(6) of the Act, and

ii) The Company satisfies the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of Companies not entitled to exemption specified in section 249B(1)

Dated

*Legat Mead* 24/12/98

# Granary Court (S/W) Management Ltd

## Profit & Loss Account

Year Ended 31st March 1998

|                                             | 1998       |                      | 1997                 |
|---------------------------------------------|------------|----------------------|----------------------|
|                                             | £          | £                    |                      |
| <b>Income</b>                               |            |                      |                      |
| Members Contributions                       | 5,821      |                      | 5,437                |
| Interest Received                           | <u>148</u> |                      | <u>62</u>            |
|                                             |            | 5,969                | 5,499                |
| <b>Expenditure</b>                          |            |                      |                      |
| Communal Electricity                        | 89         |                      | 86                   |
| Registration Fees                           | 43         |                      | 15                   |
| Accountancy & Audit                         | 264        |                      | 264                  |
| Insurance                                   | 1,180      |                      | 1,834                |
| Legal & Company Secretarial                 |            |                      | 123                  |
| Cleaning & Gardening                        | 149        |                      | 369                  |
| Maintenance & Repairs                       | 3,627      |                      | 905                  |
| Bank Charges & Interest                     | 21         |                      |                      |
| Sundry Expenses                             |            |                      | 50                   |
| Parking Space Rental                        | <u>338</u> |                      | <u>338</u>           |
|                                             |            | (5,711)              | (3,984)              |
| <b>Net Surplus before exceptional items</b> |            | 258                  | 1,515                |
| <br>Balance Brought Forward                 |            | 4,542                | 3,027                |
| <b>Balance Carried Forward</b>              |            | <u><u>£4,800</u></u> | <u><u>£4,542</u></u> |

# Granary Court (S/W) Management Ltd

## Balance Sheet

As at 31st March 1998

|                                                         | 1998         |                      | 1997         |                      |
|---------------------------------------------------------|--------------|----------------------|--------------|----------------------|
|                                                         | £            | £                    | £            | £                    |
| <b>Current Assets</b>                                   |              |                      |              |                      |
| Contributions Receivable                                | 37           |                      | 70           |                      |
| Sundry Debtors & Prepaids                               |              |                      | 338          |                      |
| Cash at Bank                                            | 5,567        |                      | 4,970        |                      |
|                                                         | <u>5,604</u> |                      | <u>5,378</u> |                      |
| <b>Creditors ( Amounts falling due within one year)</b> |              |                      |              |                      |
| Sundry Creditors & Accruals                             | 674          |                      | 706          |                      |
|                                                         | <u>674</u>   |                      | <u>706</u>   |                      |
| <b>Net Current Assets</b>                               |              | 4,930                |              | 4,672                |
| <b>Total Assets less Total Liabilities</b>              |              | <u><u>£4,930</u></u> |              | <u><u>£4,672</u></u> |
| <b>Capital &amp; Reserves</b>                           |              |                      |              |                      |
| Called Up Share Capital                                 |              | 130                  |              | 130                  |
| Repairs & Maintenance Reserve                           |              | 4,800                |              | 4,542                |
|                                                         |              | <u><u>£4,930</u></u> |              | <u><u>£4,672</u></u> |

### 5 Audit

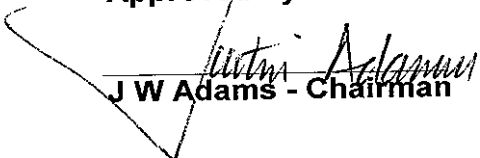
The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under s249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that :

i) the company keeps accounting records which comply with section 221 of the Companies Act 1985.

ii) the accounts give a true and fair view of the the state of affairs of the company as at 31st March 1998 and of its profit or loss for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

Approved by the Board

  
J W Adams - Chairman

## NOTES TO THE ACCOUNTS

Year Ended 31st March 1998