Company Registration No. 01843421 (England and Wales)

ARB DEVELOPMENT PROJECTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2016

TUESDAY

A5M9PMGA

A30 20/12/2016 #126

COMPANIES HOUSE

tgs taylorcocks

3 Acorn Business Centre
Northarbour Road
Cosham
Portsmouth
United Kingdom
PO6 3TH

ARB DEVELOPMENT PROJECTS LIMITED

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ARB DEVELOPMENT PROJECTS LIMITED

INDEPENDENT AUDITORS' REPORT TO ARB DEVELOPMENT PROJECTS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of ARB Development Projects Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Taylor Cocks

Graham Figgins FCA (Senior Statutory Auditor)
for and on behalf of

15/12/16

tgs taylorcocks

Chartered Accountants
Statutory Auditor

3 Acorn Business Centre
Northarbour Road
Cosham
Portsmouth
Hampshire
United Kingdom
PO6 3TH

ARB DEVELOPMENT PROJECTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		9,000		13,500
Current assets					
Stocks		468,538		413,422	
Debtors		3,673,925		3,789,605	
Cash at bank and in hand		6,847,394		6,891,283	
		10,989,857		11,094,310	
Creditors: amounts falling due within one year		(331,194)		(466,082)	
Net current assets			10,658,663		10,628,228
Total assets less current liabilities			10,667,663		10,641,728
Capital and reserves					
Called up share capital	**3**		97,000		97,000
Profit and loss account			10,570,663		10,544,728
Shareholders' funds			10,667,663		10,641,728

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14-12-16

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Mr. A Batten

Director

Company Registration No. 01843421

1 Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & Machinery	20% straight line
Motor Vehicles	25% straight line

1.5 Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.6 Stock and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1.7 Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015 & at 31 March 2016	24,886	47,000	71,886
Depreciation			
At 1 April 2015	11,386	47,000	58,386
Charge for the year	4,500	-	4,500
At 31 March 2016	15,886	47,000	62,886
Net book value			
At 31 March 2016	9,000	-	9,000
At 31 March 2015	13,500	-	13,500

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
97,000 Ordinary shares of £1 each	97,000	97,000