

COMPANY REGISTRATION NUMBER 1843421

**A.R.B. MECHANICAL SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**31st JULY 2003**



**TAYLOR COCKS**  
Chartered Accountants & Registered Auditors  
3 Acorn Business Centre  
Northarbour Road  
Cosham  
Portsmouth  
PO6 3TH

**A.R.B. MECHANICAL SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 1st APRIL 2002 TO 31st JULY 2003**

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**A.R.B. MECHANICAL SERVICES LIMITED**

**INDEPENDENT AUDITORS' REPORT TO THE COMPANY**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 1st April 2002 to 31st July 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

3 Acorn Business Centre  
Northarbour Road  
Cosham  
Portsmouth  
PO6 3TH

28 504

*Taylor & Co*

Chartered Accountants  
& Registered Auditors

**A.R.B. MECHANICAL SERVICES LIMITED****ABBREVIATED BALANCE SHEET****31st JULY 2003**

|                                                       | Note     | 31 Jul 03<br>£   | £                | 31 Mar 02<br>£   | £                |
|-------------------------------------------------------|----------|------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                  |                  |                  |                  |
| Tangible assets                                       |          |                  | -                |                  | 123,189          |
| <b>CURRENT ASSETS</b>                                 |          |                  |                  |                  |                  |
| Stocks                                                |          | 77,308           |                  | -                |                  |
| Debtors                                               |          | 1,453,583        |                  | 2,251,865        |                  |
| Cash at bank and in hand                              |          | 2,422,171        |                  | 1,533,522        |                  |
|                                                       |          | <u>3,953,062</u> |                  | <u>3,785,387</u> |                  |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>259,053</u>   |                  | <u>385,985</u>   |                  |
| <b>NET CURRENT ASSETS</b>                             |          |                  | <u>3,694,009</u> |                  | <u>3,399,402</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          |                  | <u>3,694,009</u> |                  | <u>3,522,591</u> |
| <b>CAPITAL AND RESERVES</b>                           |          |                  |                  |                  |                  |
| Called-up equity share capital                        | 4        | 50,000           |                  | 50,000           |                  |
| Revaluation reserve                                   |          | -                |                  | 42,692           |                  |
| Profit and loss account                               |          | 3,644,009        |                  | 3,429,899        |                  |
| <b>SHAREHOLDERS' FUNDS</b>                            |          |                  | <u>3,694,009</u> |                  | <u>3,522,591</u> |

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on ..... 28/5/04 .....

.....  
MR A.R. BATTEN

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **A.R.B. MECHANICAL SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1st APRIL 2002 TO 31st JULY 2003**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |                   |
|---------------------|-------------------|
| Plant & machinery - | 20% straight line |
| Motor vehicles -    | 25% straight line |

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**A.R.B. MECHANICAL SERVICES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 1st APRIL 2002 TO 31st JULY 2003****2. FIXED ASSETS**

|                          | <b>Tangible<br/>Assets<br/>£</b> |
|--------------------------|----------------------------------|
| <b>COST OR VALUATION</b> |                                  |
| At 1st April 2002        | <b>154,345</b>                   |
| Disposals                | <b>(34,345)</b>                  |
| <b>At 31st July 2003</b> | <b><u>120,000</u></b>            |
| <b>DEPRECIATION</b>      |                                  |
| At 1st April 2002        | <b>31,156</b>                    |
| On disposals             | <b>(31,156)</b>                  |
| Transfer                 | <b>120,000</b>                   |
| <b>At 31st July 2003</b> | <b><u>120,000</u></b>            |
| <b>NET BOOK VALUE</b>    |                                  |
| <b>At 31st July 2003</b> | <b>-</b>                         |
| At 31st March 2002       | <b><u>123,189</u></b>            |

**3. RELATED PARTY TRANSACTIONS**

The company was ultimately controlled by Mr A.R. Batten during the current and previous period. Mr A.R. Batten is the managing director and majority shareholder.

Mr A.R. Batten is the director and majority shareholder of A.R.B. Mechanical Limited. A.R.B. Mechanical Limited maintains a loan account with the company. At the balance sheet date the amount owed by A.R.B. Mechanical Limited was £128,858 (2002 - £453,121).

Mr A.R. Batten is a director and shareholder of Riverdore Limited. A.R.B. Mechanical Services makes short term loans to Riverdore Limited. The loans bear interest at 3% above Barclays Bank plc base rate. At the balance sheet date the amount owed by Riverdore Limited was £1,344,572 (2002 - £1,161,217). This amount is included within other debtors.

**4. SHARE CAPITAL****Authorised share capital:**

|                                                     | <b>31 Jul 03</b>     | <b>31 Mar 02</b>     |
|-----------------------------------------------------|----------------------|----------------------|
|                                                     | <b>£</b>             | <b>£</b>             |
| 50,000 Ordinary shares of £1 each shares of £1 each | <b><u>50,000</u></b> | <b><u>50,000</u></b> |

**Allotted, called up and fully paid:**

|                                              | 31 Jul 03 |        | 31 Mar 02 |        |
|----------------------------------------------|-----------|--------|-----------|--------|
|                                              | No        | £      | No        | £      |
| Ordinary shares of £1 each shares of £1 each | 50,000    | 50,000 | 50,000    | 50,000 |