Company Registration No. 1840721 (England and Wales)

9/4/02

DEADLINE GROUP LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2001



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DEADLINE GROUP LIMITED

COMPANY INFORMATION

Directors	P R Burdett S A Burdett
Secretary	P R Burdett
Company number	1840721
Registered office	One High Street Chalfont St Peter Gerrards Cross Buckinghamshire SL9 9QE
Accountants	Harwood Hutton One High Street Chalfont St Peter Gerrards Cross Buckinghamshire SL9 9QE

DEADLINE GROUP LIMITED

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DEADLINE GROUP LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2001

The directors present their report and financial statements for the year ended 31 December 2001. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 January 2001:

P R Burdett
S A Burdett

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	ordinary shares of £ 1 each	
	31 December 2001	**1 January 2001**
P R Burdett	-	-
S A Burdett	-	-

100% of the company's issued share capital is held by Deadline Despatch Limited.

P R Burdett had a beneficial interest in 10,725 shares in the parent company at 31 December 2001.

On behalf of the board

P R Burdett
Director
5.4.02

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2001

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

DEADLINE GROUP LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF DEADLINE GROUP LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2001, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Harwood Hutton

9.4.02

One High Street
Chalfont St Peter
Gerrards Cross
Buckinghamshire
SL9 9QE

DEADLINE GROUP LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2001

	Notes	2001 £	2000 £
Fixed assets			
Investments	2	214	214
Current assets			
Cash at bank and in hand		100	100
Creditors: amounts falling due within one year	3	(214)	(214)
Net current liabilities		(114)	(114)
Total assets less current liabilities		100	100
Capital and reserves			
Called up share capital	4	100	100
Shareholders' funds - equity interests	5	100	100

In preparing these financial statements:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;

(b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 9.4.02

P R Burdett
Director

DEADLINE GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2001

2 Fixed asset investments

	Shares in group undertakings and participating interests
	£
Cost	
At 1 January 2001 & at 31 December 2001	214

Holdings of more than 20%
The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
Deadline Express (UK) Limited	England and Wales	Ordinary	100
Deadline Same Day Limited	England and Wales	Ordinary	100
Deadline Worldwide Limited	England and Wales	Ordinary	100
Deadline International Limited	England and Wales	Ordinary	100
Deadline Express Deliveries Limited	England and Wales	Ordinary	100
Deadline Couriers Limited	England and Wales	Ordinary	100
Deadline Next Day Limited	England and Wales	Ordinary	100
Despatch Deadlines Limited	England and Wales	Ordinary	100
Deadline Overnight Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Deadline Express (UK) Limited	2	-
Deadline Same Day Limited	2	-
Deadline Worldwide Limited	100	-
Deadline International Limited	2	-
Deadline Express Deliveries Limited	2	-
Deadline Couriers Limited	2	-
Deadline Next Day Limited	2	-
Despatch Deadlines Limited	2	-
Deadline Overnight Limited	100	-

All of the above companies are dormant companies.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2001

3 Creditors: amounts falling due within one year	2001 £	2000 £
Other creditors	214	214

4 Share capital	2001 £	2000 £
Authorised		
1,000 ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
100 ordinary shares of £ 1 each	100	100

5 Reconciliation of movements in shareholders' funds	2001 £	2000 £
Loss for the financial year	-	-
Opening shareholders' funds	100	100
Closing shareholders' funds	100	100

6 Control

The ultimate parent is Deadline Despatch Limited, a company registered in England and Wales.

Deadline Despatch Limited was under the control of P R Burdett throughout both the current and previous years.