REGISTERED NUMBER: 01840421 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

CLEF LIMITED

THURSDAY
A6A3JVZT
A07
06/07/2017
COMPANIES HOUSE
#168

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COMPANY INFORMATION
For The Year Ended 31 March 2017

DIRECTOR:	D E Lambert
REGISTERED OFFICE:	C/O Baxter Lambert 120 High Street London SE20 7EZ
REGISTERED NUMBER:	01840421 (England and Wales)
ACCOUNTANTS:	Crane & Partners Chartered Accountants Leonard House 5 - 7 Newman Road Bromley Kent BR1 1RJ

BALANCE SHEET
31 March 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	3		71,073		71,073
CURRENT ASSETS					
Debtors	4	5,871		5,751	
Cash at bank		12,418		17,091	
		18,289		22,842	
CREDITORS					
Amounts falling due within one year	5	582		5,783	
NET CURRENT ASSETS			17,707		17,059
TOTAL ASSETS LESS CURRENT LIABILITIES			88,780		88,132
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			88,680		88,032
SHAREHOLDERS' FUNDS			88,780		88,132

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4/7/2017 and were signed by:

.....
D E Lambert - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2017

1. STATUTORY INFORMATION

Clef Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents ground rents receivable, property expenses received and monies in respect of lease extensions.

Tangible fixed assets
No depreciation has been charged on the cost of freehold ground rents in view of their investment value to the company.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2016 and 31 March 2017	71,073
NET BOOK VALUE	
At 31 March 2017	71,073
At 31 March 2016	71,073

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Ground rent arrears	975	855
Other debtors	4,896	4,896
	5,871	5,751

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	162	5,363
Accrued expenses	420	420
	582	5,783