

**STEPHEN TYLER LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Russell Grenville Barker

Stephen Tyler Limited
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Stephen Tyler Limited
Balance Sheet
As At 30 June 2024

Registered number: 01840310

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		333,328		429,675
			333,328		429,675
CURRENT ASSETS					
Stocks	5	879,100		1,012,013	
Debtors	6	355,113		390,602	
Investments	7	99		14,800	
Cash at bank and in hand		239,115		51,941	
		1,473,427		1,469,356	
Creditors: Amounts Falling Due Within One Year		(855,621)		(571,075)	
NET CURRENT ASSETS (LIABILITIES)			617,806		898,281
TOTAL ASSETS LESS CURRENT LIABILITIES			951,134		1,327,956
Creditors: Amounts Falling Due After More Than One Year			(26,470)		(20,371)
NET ASSETS			924,664		1,307,585
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			924,564		1,307,485
SHAREHOLDERS' FUNDS			924,664		1,307,585

Stephen Tyler Limited
Balance Sheet (continued)
As At 30 June 2024

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Emelie Tyler

Director

24/03/2025

The notes on pages 3 to 5 form part of these financial statements.

Stephen Tyler Limited
Notes to the Financial Statements
For The Year Ended 30 June 2024

1. General Information

Stephen Tyler Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01840310 . The registered office is 2nd Floor 113 Farringdon Road, London, EC1R 3BX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% a year on a straight line basis
Plant & Machinery	20% on a reducing balance method
Fixtures & Fittings	20% on a reducing balance method
Computer Equipment	25% on a reducing balance method

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Stephen Tyler Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2024

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 13 (2023: 13)

4. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 July 2023	57,914	81,571	358,988	31,736	530,209
Additions	-	-	-	4,433	4,433
As at 30 June 2024	57,914	81,571	358,988	36,169	534,642
Depreciation					
As at 1 July 2023	32	36,364	51,538	12,600	100,534
Provided during the period	11,583	7,353	71,797	10,047	100,780
As at 30 June 2024	11,615	43,717	123,335	22,647	201,314
Net Book Value					
As at 30 June 2024	46,299	37,854	235,653	13,522	333,328
As at 1 July 2023	57,882	45,207	307,450	19,136	429,675

Stephen Tyler Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2024

5. Stocks

	2024	2023
	£	£
Stock	879,100	1,012,013

6. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	285,670	305,243
Prepayments and accrued income	48,147	72,325
Other debtors	9,951	-
Hitachi finance (customer control)	-	6,946
Rent deposit	2,100	-
VAT	8,989	6,088
Directors' loan accounts	256	-
	<u>355,113</u>	<u>390,602</u>

7. Current Asset Investments

	2024	2023
	£	£
Short term deposits	99	14,800

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.