

REGISTERED NUMBER: 01840310 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

STEPHEN TYLER LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018**

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BALANCE SHEET
30 JUNE 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		44,526		44,910
CURRENT ASSETS					
Stocks		927,267		847,721	
Debtors	5	360,079		332,188	
Cash at bank and in hand		264,983		351,061	
		1,552,329		1,530,970	
CREDITORS					
Amounts falling due within one year	6	660,025		631,901	
NET CURRENT ASSETS			892,304		899,069
TOTAL ASSETS LESS CURRENT LIABILITIES			936,830		943,979
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserves			(205,000)		(205,000)
Retained earnings			1,141,730		1,148,879
SHAREHOLDERS' FUNDS			936,830		943,979

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2019 and were signed on its behalf by:

S Tyler - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Stephen Tyler Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	01840310
Registered office:	3rd Floor, 113/117 Farringdon Road London EC1R 3BX

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company makes contributions to the personal pension of a director.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 15) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2017	49,807	363,149	412,956
Additions	-	11,523	11,523
At 30 June 2018	<u>49,807</u>	<u>374,672</u>	<u>424,479</u>
DEPRECIATION			
At 1 July 2017	49,580	318,466	368,046
Charge for year	227	11,680	11,907
At 30 June 2018	<u>49,807</u>	<u>330,146</u>	<u>379,953</u>
NET BOOK VALUE			
At 30 June 2018	<u>-</u>	<u>44,526</u>	<u>44,526</u>
At 30 June 2017	<u>227</u>	<u>44,683</u>	<u>44,910</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	321,102	304,513
Other debtors	<u>38,977</u>	<u>27,675</u>
	<u>360,079</u>	<u>332,188</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade creditors	434,167	443,006
Taxation and social security	139,848	127,356
Other creditors	<u>86,010</u>	<u>61,539</u>
	<u>660,025</u>	<u>631,901</u>

7. OTHER FINANCIAL COMMITMENTS

At 30 June 2017 the company was committed to making payments under non-cancellable operating leases in the year ending 30 June 2018 for leases which expire in over five years totalling £53,483 (2017 - £53,483).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

8. RELATED PARTY DISCLOSURES

Rent, including ground rent, totalling £53,483 was charged during the year by Stephen Tyler's pension fund, which owns the property from which the company operates.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STEPHEN TYLER LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stephen Tyler Limited for the year ended 30 June 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Stephen Tyler Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stephen Tyler Limited and state those matters that we have agreed to state to the Board of Directors of Stephen Tyler Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stephen Tyler Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stephen Tyler Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stephen Tyler Limited. You consider that Stephen Tyler Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stephen Tyler Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Grenville-Barker & Co Limited
Chartered Accountants
15 Lingfield Avenue
Kingston
Surrey
KT1 2TL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.