

REGISTERED NUMBER 1840310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

FOR

STEPHEN TYLER LIMITED

TUESDAY



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31/01/2012

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COMPANIES HOUSE

STEPHEN TYLER LIMITED

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FOR THE YEAR ENDED 30 JUNE 2011**

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STEPHEN TYLER LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2011**

	Notes	30 6 11 £	£	30 6 10 £	£
FIXED ASSETS					
Intangible assets	2		48,107		58,777
CURRENT ASSETS					
Stocks		442,593		537,227	
Debtors		334,499		274,410	
Cash at bank and in hand		11,737		28,642	
		<u>788,829</u>		<u>840,279</u>	
CREDITORS					
Amounts falling due within one year	3	<u>352,257</u>		<u>341,228</u>	
NET CURRENT ASSETS			<u>436,572</u>		<u>499,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>484,679</u>		<u>557,828</u>
CAPITAL AND RESERVES					
Called up share capital	4		82		89
Other reserves			(204,982)		(128,989)
Profit and loss account			<u>689,579</u>		<u>686,728</u>
SHAREHOLDERS' FUNDS			<u>484,679</u>		<u>557,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 January 2012 and were signed by



S Tyler - Director

The notes form part of these abbreviated accounts

STEPHEN TYLER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company makes contributions to the personal pension of the director

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	331,596
Additions	399
At 30 June 2011	<u>331,995</u>
DEPRECIATION	
At 1 July 2010	272,819
Charge for year	11,069
At 30 June 2011	<u>283,888</u>
NET BOOK VALUE	
At 30 June 2011	<u>48,107</u>
At 30 June 2010	<u>58,777</u>

STEPHEN TYLER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011

3 CREDITORS

Creditors include an amount of £20,023 for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

30 6 11
£
82

30 6 10
£
89

100 Ordinary

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STEPHEN TYLER LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to three) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stephen Tyler Limited for the year ended 30 June 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Stephen Tyler Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stephen Tyler Limited and state those matters that we have agreed to state to the director of Stephen Tyler Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Stephen Tyler Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stephen Tyler Limited. You consider that Stephen Tyler Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stephen Tyler Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stephen Barker

Grenville-Barker & Co Limited
Chartered Accountants
15 Lingfield Avenue
Kingston
Surrey
KT1 2LL

Date

17 January 2012