

REGISTERED NUMBER 1840310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

FOR

STEPHEN TYLER LIMITED

WEDNESDAY



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23/02/2011

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COMPANIES HOUSE

STEPHEN TYLER LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

STEPHEN TYLER LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2010**

	Notes	30 6 10 £	£	30 6 09 £	£
FIXED ASSETS					
Tangible assets	2		58,777		76,117
CURRENT ASSETS					
Stocks		537,227		885,254	
Debtors		274,410		416,007	
Cash at bank and in hand		28,642		26,830	
		840,279		1,328,091	
CREDITORS					
Amounts falling due within one year	3	341,228		667,609	
NET CURRENT ASSETS			499,051		660,482
TOTAL ASSETS LESS CURRENT LIABILITIES			557,828		736,599
CAPITAL AND RESERVES					
Called up share capital	4		89		89
Other reserves			(128,989)		(128,989)
Profit and loss account			686,728		865,499
SHAREHOLDERS' FUNDS			557,828		736,599

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

15/2/11

and were signed by

S Tyler - Director

The notes form part of these abbreviated accounts

STEPHEN TYLER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company makes contributions to the personal pension of the director

STEPHEN TYLER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	350,257
Additions	13,714
Disposals	(32,375)
At 30 June 2010	<u>331,596</u>
DEPRECIATION	
At 1 July 2009	274,140
Charge for year	15,625
Eliminated on disposal	(16,946)
At 30 June 2010	<u>272,819</u>
NET BOOK VALUE	
At 30 June 2010	<u>58,777</u>
At 30 June 2009	<u>76,117</u>

3 CREDITORS

Creditors include an amount of £0 (30 6 09 - £19,373) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30 6 10 £	30 6 09 £
Number	Class			
100	Ordinary	£1	<u>89</u>	<u>89</u>