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REGISTERED NUMBER: 1840310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

FOR

STEPHEN TYLER LIMITED

TUESDAY



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07/04/2009

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COMPANIES HOUSE

STEPHEN TYLER LIMITED

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FOR THE YEAR ENDED 30 JUNE 2008**

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STEPHEN TYLER LIMITED**ABBREVIATED BALANCE SHEET
30 JUNE 2008**

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Tangible assets	2		92,086		111,369
CURRENT ASSETS					
Stocks		1,079,946		1,140,899	
Debtors		1,057,919		1,181,973	
Cash at bank and in hand		39,239		69,970	
		<u>2,177,104</u>		<u>2,392,842</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,363,634</u>		<u>1,393,642</u>	
NET CURRENT ASSETS			<u>813,470</u>		<u>999,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>905,556</u>		<u>1,110,569</u>
CAPITAL AND RESERVES					
Called up share capital	4		89		100
Other reserves			(128,989)		-
Profit and loss account			<u>1,034,456</u>		<u>1,110,469</u>
SHAREHOLDERS' FUNDS			<u>905,556</u>		<u>1,110,569</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

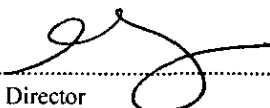
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 6/12/2008 and were signed by:


.....
S Tyler - Director

The notes form part of these abbreviated accounts

STEPHEN TYLER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The company makes contributions to the personal pensions of the directors.

STEPHEN TYLER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2008**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	360,985
Additions	10,835
Disposals	(22,000)
At 30 June 2008	<u>349,820</u>
DEPRECIATION	
At 1 July 2007	249,616
Charge for year	20,063
Eliminated on disposal	(11,945)
At 30 June 2008	<u>257,734</u>
NET BOOK VALUE	
At 30 June 2008	<u>92,086</u>
At 30 June 2007	<u>111,369</u>

3. CREDITORS

The following secured debts are included within creditors:

	30.6.08 £	30.6.07 £
Bank overdrafts	<u>586,199</u>	<u>752,812</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
100	Ordinary	£1	<u>89</u>	<u>100</u>

On 30 June 2008 the company purchased 11.01% of shares held by C Tyler for £129,000.

STEPHEN TYLER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2008**

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2008 and 30 June 2007:

	30.6.08	30.6.07
	£	£
Mrs C Tyler		
Balance outstanding at start of year	8,843	3,000
Balance outstanding at end of year	10,284	8,843
Maximum balance outstanding during year	18,203	18,203