

REGISTERED NUMBER 1840310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

FOR

STEPHEN TYLER LIMITED

WEDNESDAY



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STEPHEN TYLER LIMITED

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FOR THE YEAR ENDED 30 JUNE 2007**

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STEPHEN TYLER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTORS.

S Tyler
Mrs C Tyler

SECRETARY

Mrs C Tyler

REGISTERED OFFICE

3rd Floor, 113/117 Farringdon Road
London
EC1R 3BX

REGISTERED NUMBER.

1840310 (England and Wales)

ACCOUNTANTS

Grenville-Barker & Co
15 Lingfield Avenue
Kingston-Upon-Thames
Surrey
KT1 2TL

STEPHEN TYLER LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2007

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		111,369		146,884
CURRENT ASSETS					
Stocks		1,140,899		1,255,098	
Debtors		1,181,973		1,079,837	
Cash at bank and in hand		69,970		31,216	
		<u>2,392,842</u>		<u>2,366,151</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,393,642</u>		<u>1,239,075</u>	
NET CURRENT ASSETS			<u>999,200</u>		<u>1,127,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,110,569</u>		<u>1,273,960</u>
PROVISIONS FOR LIABILITIES			-		2,596
NET ASSETS			<u><u>1,110,569</u></u>		<u><u>1,271,364</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,110,469</u>		<u>1,271,264</u>
SHAREHOLDERS' FUNDS			<u><u>1,110,569</u></u>		<u><u>1,271,364</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

STEPHEN TYLER LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10 March 2008 and were signed on its behalf by


S Tyler - Director

The notes form part of these abbreviated accounts

STEPHEN TYLER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account

STEPHEN TYLER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	393,138
Additions	1,599
Disposals	(33,752)
At 30 June 2007	<u>360,985</u>
DEPRECIATION	
At 1 July 2006	246,255
Charge for year	25,544
Eliminated on disposal	(22,183)
At 30 June 2007	<u>249,616</u>
NET BOOK VALUE	
At 30 June 2007	<u><u>111,369</u></u>
At 30 June 2006	<u><u>146,883</u></u>

3 CREDITORS

The following secured debts are included within creditors

	30.6.07	30.6.06
	£	£
Bank overdrafts	<u><u>752,812</u></u>	<u><u>759,787</u></u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	30.6.07	30.6.06
			£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2007 and 30 June 2006

	30.6.07	30.6.06
	£	£
Mrs C Tyler		
Balance outstanding at start of year	3,000	7,209
Balance outstanding at end of year	8,843	3,000
Maximum balance outstanding during year	<u><u>18,203</u></u>	<u><u>26,409</u></u>