

REGISTERED NUMBER: 1840310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

FOR

STEPHEN TYLER LIMITED

TUESDAY



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STEPHEN TYLER LIMITED

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FOR THE YEAR ENDED 30 JUNE 2006**

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STEPHEN TYLER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2006**

DIRECTORS:

S Tyler
Mrs C Tyler

SECRETARY:

Mrs C Tyler

REGISTERED OFFICE:

3rd Floor, 113/117 Farringdon Road
London
EC1R 3BX

REGISTERED NUMBER:

1840310 (England and Wales)

ACCOUNTANTS:

Grenville-Barker & Co
15 Lingfield Avenue
Kingston-Upon-Thames
Surrey
KT1 2TL

STEPHEN TYLER LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2006

	Notes	30.6.06 £	30.6.05 £
FIXED ASSETS			
Tangible assets	2	146,884	163,038
CURRENT ASSETS			
Stocks		1,255,098	1,361,855
Debtors		1,079,837	984,616
Cash at bank and in hand		31,216	38,911
		<u>2,366,151</u>	<u>2,385,382</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,239,075</u>	<u>1,211,842</u>
NET CURRENT ASSETS		<u>1,127,076</u>	<u>1,173,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,273,960</u>	<u>1,336,578</u>
PROVISIONS FOR LIABILITIES		<u>2,596</u>	<u>3,454</u>
NET ASSETS		<u><u>1,271,364</u></u>	<u><u>1,333,124</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>1,271,264</u>	<u>1,333,024</u>
SHAREHOLDERS' FUNDS		<u><u>1,271,364</u></u>	<u><u>1,333,124</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

STEPHEN TYLER LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on19/03/07..... and were signed on its behalf by:

.....
S Tyler - Director

The notes form part of these abbreviated accounts

STEPHEN TYLER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective January 2005)*.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

STEPHEN TYLER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2006**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2005	386,747
Additions	27,506
Disposals	(21,115)
At 30 June 2006	<u>393,138</u>
DEPRECIATION	
At 1 July 2005	223,708
Charge for year	31,784
Eliminated on disposal	(9,238)
At 30 June 2006	<u>246,254</u>
NET BOOK VALUE	
At 30 June 2006	<u>146,884</u>
At 30 June 2005	<u>163,039</u>

3. CREDITORS

The following secured debts are included within creditors:

	30.6.06	30.6.05
	£	£
Bank overdrafts	<u>759,787</u>	<u>634,167</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			30.6.06
			30.6.05
			£
			£
100	Ordinary	£1	100
			<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2006 and 30 June 2005:

	30.6.06	30.6.05
	£	£
Mrs C Tyler		
Balance outstanding at start of year	7,209	26,409
Balance outstanding at end of year	3,000	7,209
Maximum balance outstanding during year	<u>26,409</u>	<u>26,409</u>