

Company Registration No. 1840310 (England and Wales)

STEPHEN TYLER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



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COMPANIES HOUSE

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29/04/05

STEPHEN TYLER LIMITED

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STEPHEN TYLER LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

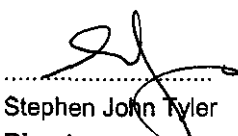
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		101,557		98,083
Current assets					
Stocks		1,533,901		1,140,745	
Debtors		1,073,894		994,287	
Cash at bank and in hand		4,798		17,682	
		2,612,593		2,152,714	
Creditors: amounts falling due within one year		(1,456,250)		(978,016)	
Net current assets			1,156,343		1,174,698
Total assets less current liabilities			1,257,900		1,272,781
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,257,800		1,272,681
Shareholders' funds			1,257,900		1,272,781

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27/04/05


Stephen John Tyler
Director

STEPHEN TYLER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents sales to outside customers at invoiced amounts less VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvement	Straight line over the life of the lease
Computer equipment	20% reducing balance
Equipment	20% Reducing balance
Master rings & patterns	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2003	331,619
Additions	62,808
Disposals	(89,406)
At 30 June 2004	305,021
Depreciation	
At 1 July 2003	233,536
On disposals	(59,276)
Charge for the year	29,204
At 30 June 2004	203,464
Net book value	
At 30 June 2004	101,557
At 30 June 2003	98,083

STEPHEN TYLER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

3	Share capital	2004 £	2003 £
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2004	2003	in year
	£	£	£
Clare Tyler	26,409	-	26,409
	<u> </u>	<u> </u>	<u> </u>