

Company Registration No. 01838708 (England and Wales)

HAMBLETON DECORATING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

HAMBLETON DECORATING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

HAMBLETON DECORATING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		28,132		30,862
Current assets					
Stocks		7,082		46,975	
Debtors		20,294		31,483	
Cash at bank and in hand		18,491		25,985	
		<u>45,867</u>		<u>104,443</u>	
Creditors: amounts falling due within one year		<u>(60,137)</u>		<u>(116,808)</u>	
Net current liabilities			(14,270)		(12,365)
Total assets less current liabilities			<u>13,862</u>		<u>18,497</u>
Creditors: amounts falling due after more than one year			(10,763)		(15,361)
Provisions for liabilities			<u>(2,440)</u>		<u>(2,475)</u>
			<u>659</u>		<u>661</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			657		659
Shareholders' funds			<u>659</u>		<u>661</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 October 2015

S B Hart
Director

Company Registration No. 01838708

HAMBLETON DECORATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Fixtures, fittings & equipment	10% - 25% of net book value

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	81,411
Additions	1,041
At 31 March 2015	82,452
Depreciation	
At 1 April 2014	50,549
Charge for the year	3,771
At 31 March 2015	54,320
Net book value	
At 31 March 2015	28,132
At 31 March 2014	30,862

HAMBLETON DECORATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

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