

REGISTRAR

HAMBLETON DECORATING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010



HAMBLETON DECORATING LIMITED

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HAMBLETON DECORATING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		45,339		50,377
Current assets					
Stocks		-		802	
Debtors		103,151		51,600	
Cash at bank and in hand		120,805		43,036	
			223,956	95,438	
Creditors amounts falling due within one year		(214,534)		(88,425)	
Net current assets			9,422		7,013
Total assets less current liabilities			54,761		57,390
Creditors amounts falling due after more than one year	3		(32,306)		(36,869)
Provisions for liabilities			(3,330)		(3,613)
			19,125		16,908
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			19,123		16,906
Shareholders' funds			19,125		16,908

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22/10/10

S B Hart
Director

Company Registration No 01838708

HAMBLETON DECORATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Fixtures, fittings & equipment	10% - 25% of net book value

1.4 Stock

Work in progress is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009 & at 31 March 2010	81,411
Depreciation	
At 1 April 2009	31,034
Charge for the year	5,038
At 31 March 2010	36,072
Net book value	
At 1 April 2009	50,377
At 31 March 2010	45,339

HAMBLETON DECORATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

3	Creditors amounts falling due after more than one year	2010	2009
		£	£

Analysis of loans repayable in more than five years

4	Share capital	2010	2009
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>