

Company Registration No. 01838708 (England and Wales)

REGISTRAR

HAMBLETON DECORATING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



REGISTER

HAMBLETON DECORATING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

HAMBLETON DECORATING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	£	2008 £	£	2007 £
Fixed assets					
Tangible assets	2		55,784		61,587
Current assets					
Stocks		2,310		15,535	
Debtors		154,766		55,151	
Cash at bank and in hand		62,179		30,721	
			219,255	101,407	
Creditors: amounts falling due within one year		(165,774)		(115,874)	
Net current assets/(liabilities)			53,481		(14,467)
Total assets less current liabilities			109,265		47,120
Creditors: amounts falling due after more than one year			(40,586)		(42,911)
Provisions for liabilities			(5,560)		(3,688)
			63,119		521
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			63,117		519
Shareholders' funds			63,119		521

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

HAMBLETON DECORATING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 18 December 2008

Stefan Hart
S B Hart
Director

HAMBLETON DECORATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Fixtures, fittings & equipment	10% - 25% of net book value

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007 & at 31 March 2008	81,411
Depreciation	
At 1 April 2007	19,955
Charge for the year	5,672
At 31 March 2008	25,627
Net book value	
At 1 April 2007	61,587
At 31 March 2008	55,784

HAMBLETON DECORATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2