

Company Registration No 01838708 (England and Wales)

REGISTRAR

HAMBLETON DECORATING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

THURSDAY



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HAMBLETON DECORATING LIMITED

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HAMBLETON DECORATING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	Notes	£	2007 £	£	2006 £
Fixed assets					
Tangible assets	2		61,587		68,335
Current assets					
Stocks		15,535		5,385	
Debtors		55,151		26,114	
Cash at bank and in hand		30,721		9,325	
			101,407	40,824	
Creditors: amounts falling due within one year		(115,874)		(59,276)	
Net current liabilities			(14,467)		(18,452)
Total assets less current liabilities			47,120		49,883
Creditors amounts falling due after more than one year			(42,911)		(45,108)
Provisions for liabilities			(3,688)		(3,178)
			521		1,597
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			519		1,595
Shareholders' funds			521		1,597

In preparing these abbreviated accounts

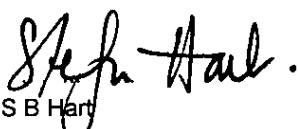
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

HAMBLETON DECORATING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29th October 2007


Mrs S B Hart
Director

HAMBLETON DECORATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Fixtures, fittings & equipment	10% - 25% of net book value

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

HAMBLETON DECORATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006	83,798
Additions	863
Disposals	(3,250)
At 31 March 2007	<u>81,411</u>
Depreciation	
At 1 April 2006	15,463
On disposals	(1,598)
Charge for the year	5,959
At 31 March 2007	<u>19,824</u>
Net book value	
At 1 April 2006	<u>68,335</u>
At 31 March 2007	<u><u>61,587</u></u>

3 Share capital

	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>