

HAMBLETON DECORATING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



HAMBLETON DECORATING LIMITED

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HAMBLETON DECORATING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

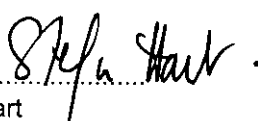
	Notes	£	2004 £	£	2003 £
Fixed assets					
Tangible assets	2		25,760		12,299
Current assets					
Debtors		40,533		20,545	
Cash at bank and in hand		26,147		-	
		<u>66,680</u>		<u>20,545</u>	
Creditors: amounts falling due within one year		<u>(91,093)</u>		<u>(32,172)</u>	
Net current liabilities			(24,413)		(11,627)
Total assets less current liabilities			<u>1,347</u>		<u>672</u>
Provisions for liabilities and charges			<u>(1,318)</u>		<u>(570)</u>
			<u>29</u>		<u>102</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			27		100
Shareholders' funds			<u>29</u>		<u>102</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18 February 2005


S B Hart
Director

HAMBLETON DECORATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% - 25% of net book value

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003	15,322
Additions	16,551
At 31 March 2004	31,873
Depreciation	
At 1 April 2003	3,023
Charge for the year	3,090
At 31 March 2004	6,113
Net book value	
At 1 April 2003	12,299
At 31 March 2004	25,760

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

3	Share capital	2004 £	2003 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2