

RIVERSLEIGH LITFIELD LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2008

COMPANY NUMBER: 01838310



**Flat Management Co. Accounts Limited
5 Downend Road
Bristol BS16 5UE
BS2163**

DIRECTORS' REPORT**FOR THE YEAR ENDED 31 MARCH 2008**

The directors present their report and the financial statements for the year ended 31 March 2008

PRINCIPAL ACTIVITY

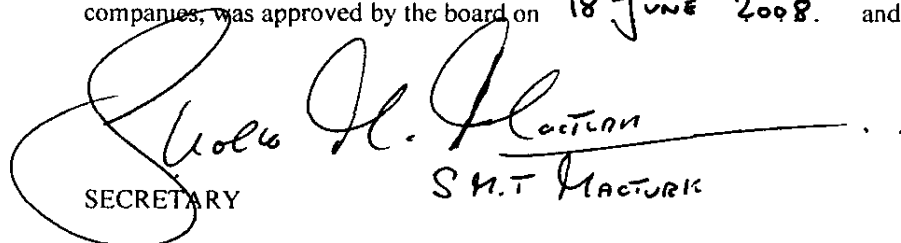
The company's principal activity continues to be that of the management and maintenance of the property at 2 Litfield Place, Clifton, Bristol

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were -

		Number of shares	
		2008	2007
Mr B C Jackman		25	25
Dr M O L Laszlo		50	50
Mr D Royce	(Resigned 31 10 07)	0	25
Mr R F Manderson	(Appointed 1 11 07)	25	0

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 18 June 2008. and signed on their behalf


SECRETARY S.H.T. MACTURK

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008 £	2007 £
CONTRIBUTION FROM RESIDENTS	2	6,319	6,243
Administration expenses		4,523	6,835
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	1,796	(592)
Interest received		33	29
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION		1,829	(563)
RETAINED (DEFICIT)/SURPLUS BROUGHT FORWARD		(517)	46
RETAINED SURPLUS/(DEFICIT) CARRIED FORWARD		1,312	(517)

There were no recognised gains or losses in 2008 or 2007 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	5	316	854
Cash at bank and in hand		1 260	492
		1,576	1,346
CREDITORS:			
amounts falling due within one year	6	164	1,763
NET LIABILITIES		1,412	(417)
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Reserves		1,312	(517)
SHAREHOLDERS' FUNDS	8	1,412	(417)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 18th June 2008 and signed on their behalf


Director
B C Jackman.

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2008 £	2007 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

5 DEBTORS

	2008 £	2007 £
Due within one year		
Contributions due	316	854

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Contribution refund due	0	96
Accountancy creditor	153	141
Postage, telephone & stationery	11	11
Administration fee	0	1,515
	<u>164</u>	<u>1,763</u>

7 CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 MOVEMENT ON SHAREHOLDERS' FUNDS

	2008 £	2007 £
Surplus/(Deficit) for the year	1,829	(563)
Opening shareholders' funds	(417)	146
Closing shareholders' funds	<u>1,412</u>	<u>(417)</u>

REVENUE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

	2008 £	2007 £
REVENUE		
Contributions from residents	6,319	6,243
Interest received	33	29
	6,352	6,272
LESS: EXPENSES		
Insurance	2,938	2,240
Administration expenses	600	1,230
Repairs, decoration and maintenance	773	3,099
Bank charges	29	22
Accountancy	153	141
Legal & professional	0	62
Sundry expenses	30	41
	4,523	6,835
SURPLUS/(DEFICIT) FOR THE YEAR	1,829	(563)
(DEFICIT)/SURPLUS BROUGHT FORWARD	(517)	46
SURPLUS/(DEFICIT) CARRIED FORWARD	1,312	(517)

This page does not form part of the statutory financial accounts.