

RIVERSLEIGH LITFIELD LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2007

COMPANY NUMBER: 01838310

TUESDAY



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COMPANIES HOUSE

**Flat Management Co. Accounts Limited
5 Downend Road
Bristol BS16 5UE
BS2163**

DIRECTORS' REPORT**FOR THE YEAR ENDED 31 MARCH 2007**

The directors present their report and the financial statements for the year ended 31 March 2007

PRINCIPAL ACTIVITY

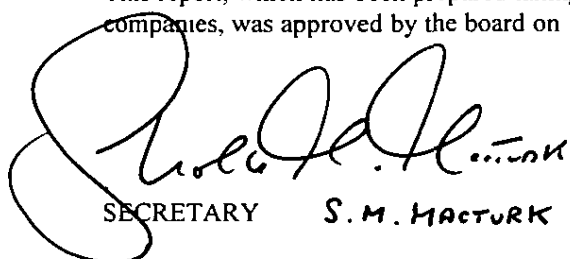
The company's principal activity continues to be that of the management and maintenance of the property at 2 Litfield Place, Clifton, Bristol

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were -

		Number of shares	
		2007	2006
Mr B C Jackman		25	25
Dr M O L Laszlo		50	50
Mr I S P Stevens	(Resigned 2 4 07)	0	25
Mr D Royce	(Appointed 2 4 07)	25	0

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on **20 SEPTEMBER 2007** and signed on their behalf


SECRETARY **S. M. HACTURK**

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2007

	Notes	2007 £	2006 £
CONTRIBUTION FROM RESIDENTS	2	6,243	3,450
Administration expenses		6,835	2,217
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(592)	1,233
Interest received		29	11
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		(563)	1,244
RETAINED SURPLUS/(DEFICIT BROUGHT FORWARD		46	(1,198)
RETAINED (DEFICIT)/SURPLUS CARRIED FORWARD		(517)	46

There were no recognised gains or losses in 2007 or 2006 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

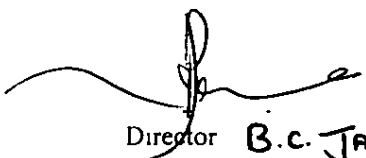
BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	5	854	167
Cash at bank and in hand		492	405
		1,346	572
CREDITORS:			
amounts falling due within one year	6	1,763	426
NET LIABILITIES			
		(417)	146
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Reserves		(517)	46
SHAREHOLDERS' FUNDS			
	8	(417)	146

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 March 2007 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 20 September 2007 and signed on their behalf


Director **B.C. JACKMAN**

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2007 £	2006 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

5 DEBTORS

	2007 £	2006 £
Due within one year		
Contributions due	854	167
Insurance claim due	0	0
	<u>854</u>	<u>167</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Contribution refund due	96	0
Accountancy creditor	141	141
Postage, telephone & stationery	11	0
Administration fee	1,515	285
	<u>1,763</u>	<u>426</u>

7 CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 MOVEMENT ON SHAREHOLDERS' FUNDS

	2007 £	2006 £
(Deficit)/Surplus for the year	(563)	1,244
Opening shareholders' funds	146	(1,098)
Closing shareholders' funds	<u>(417)</u>	<u>146</u>

REVENUE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

	2007 £	2006 £
REVENUE		
Contributions from residents	6,243	3,450
Interest received	29	11
	6,272	3,461
LESS: EXPENSES		
Insurance	2,240	1,705
Administration expenses	1,230	215
Repairs, decoration and maintenance	3,099	99
Bank charges	22	20
Accountancy	141	141
Legal & professional	62	0
Sundry expenses	41	37
	6,835	2,217
(DEFICIT)/SURPLUS FOR THE YEAR	(563)	1,244
SURPLUS/(DEFICIT) BROUGHT FORWARD	46	(1,198)
(DEFICIT)/SURPLUS CARRIED FORWARD	(517)	46

This page does not form part of the statutory financial accounts.