

RIVERSLEIGH LITFIELD LIMITED

FINANCIAL STATEMENTS

31ST MARCH 1995

COMPANY REGISTRATION NUMBER 1838310



RIVERSLEIGH LITFIELD LIMITED

REPORT TO THE DIRECTORS

Registered Office;

2 Shorland House, Beaufort Road
Clifton, Bristol

Secretary:

Mr S. MacTurk

The Directors submit their Annual Report and Accounts for the year ended 31st March 1995.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The principal activity of the Company has continued to be the management of the property at 2 Litfield Place, Clifton, Bristol.

The decrease in members' funds after appropriations and taxation was £3,333 (1994: £141) and this amount has been transferred to Reserves.

No dividend is recommended for the year on the Ordinary Shares.

The state of the Company's affairs is satisfactory.

RIVERSLEIGH LITFIELD LIMITED

REPORT TO THE DIRECTORS

The undermentioned Directors have served during the year and their interests in the Company's shares were as follows:-

	Ordinary Shares <u>31.3.95</u>	Ordinary Shares <u>31.3.94</u>
I S P Stevens	25	25
J E McCormack	25	25
M O L Laszlo	25	25
B C Jackman	25	25

Signed on Behalf of the Board

A handwritten signature in cursive script, appearing to read 'Sholto H. Macturk', written over a horizontal dashed line.

S M Macturk

RIVERSLEIGH LITFIELD LIMITED

BALANCE SHEET

31ST MARCH 1995

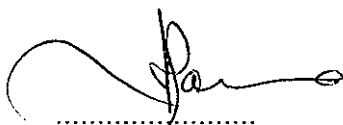
	<u>1995</u>	<u>1994</u>
<u>CURRENT ASSETS</u>		
Debtors and Prepayments	150	165
Cash in Hand	234	195
	-----	-----
	384	360
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		
	3,677	320
	-----	-----
	£3,293	£40
	=====	=====
<u>CAPITAL AND RESERVES</u>		
Called up Capital	100	100
Reserves	(3,393)	(60)
	-----	-----
	£3,293	£40
	=====	=====

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B

The directors acknowledge their responsibilities for:

- i. ensuring that the company keeps accounting records which comply with section 221 and;
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved on 24TH NOVEMBER 1995 .



Brigadier (ret'd) B C Jackman OBE MC

Signed for and on behalf of the Board

RIVERSLEIGH LITFIELD LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 1995

	<u>1995</u>	<u>1994</u>
Members' Funds Receivable	2,000	1,690
Ground Rent	60	60
	<u>2,060</u>	<u>1,750</u>
 <u>ADMINISTRATION COSTS</u>		
Insurance of Property	1,252	1,128
Maintenance of Property	3,492	45
Accountancy Fees	210	199
Administration Costs	363	342
Bank Charges & Sundry	76	47
Survey Fees	-	130
	<u>5,393</u>	<u>1,891</u>
 Decrease in Members' Funds Transferred to Profit and Loss Account	 <u>£(3,333)</u>	 <u>£(141)</u>

RIVERSLEIGH LITFIELD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31ST MARCH 1995

1. **ACCOUNTING POLICIES**

These Accounts have been prepared under the historical cost convention.

Cash Flow Statement

The company has taken advantage of the exemption in FRSI (Cash Flow Statements) from the requirement to prepare a cash flow statement on the grounds that it is a small company.

2. **SHARE CAPITAL**

	<u>1995</u>	<u>1994</u>
Authorised:		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued and Fully Paid:		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>