CH

REGISTERED NUMBER: 1837521 (England and Wales)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 DECEMBER 2001

FOR

CARDGROVE LIMITED

Strover Leader & Co
Chartered Accountants
Barry House
20-22 Worple Road
Wimbledon
London SW19 4DH

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CARDGROVE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 DECEMBER 2001

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	6
Trading and Profit and Loss Account	7

CARDGROVE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 24 DECEMBER 2001

DIRECTORS:	P Attridge Mrs J E Lewis R Ishami J A G Dent
SECRETARY:	H P A Blackmore
REGISTERED OFFICE:	146 Stanley Park Road Carshalton Surrey SM5 3JG
REGISTERED NUMBER:	1837521 (England and Wales)
ACCOUNTANTS:	Strover Leader & Co Chartered Accountants Barry House 20-22 Worple Road Wimbledon London SW19 4DH

CARDGROVE LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 24 DECEMBER 2001

The directors present their report with the financial statements of the company for the year ended 24 December 2001.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of the upkeep maintenance and repair of the common parts of the seven flats at 7 Inner Park Road, Wimbledon London SW19 for the benefit of the residents.

DIRECTORS
The directors during the year under review were:

P Attridge	
Mrs J E Lewis	
R Ishami	- appointed 1/11/2001
J A G Dent	- appointed 1/11/2001

The beneficial interests of the directors holding office on 24 December 2001 in the issued share capital of the company were as follows:

	24.12.01	25.12.00 or date of appointment if later
"A" Ordinary - non voting £1 shares		
P Attridge	-	-
Mrs J E Lewis	-	-
R Ishami	-	-
J A G Dent	-	-
"B" Ordinary £1 shares		
P Attridge	1	1
Mrs J E Lewis	1	1
R Ishami	1	-
J A G Dent	1	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR

Dated: 20 August 2002

CARDGROVE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 24 DECEMBER 2001

	Notes	2001 £	2000 £
TURNOVER		5,683	5,067
Cost of sales		(4,004)	(3,420)
GROSS PROFIT		1,679	1,647
Administrative expenses		(1,679)	(879)
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	768
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	768
Retained profit/(deficit) brought forward		173	(595)
RETAINED PROFIT CARRIED FORWARD		£173	£173

The notes form part of these financial statements

CARDGROVE LIMITED

BALANCE SHEET
24 DECEMBER 2001

	Notes	2001 £	2000 £
CURRENT ASSETS:			
Debtors	3	2,459	956
Cash at bank		133	275
		2,592	1,231
CREDITORS: Amounts falling due within one year	4	(2,410)	(1,049)
NET CURRENT ASSETS:		182	182
TOTAL ASSETS LESS CURRENT LIABILITIES:		£182	£182
CAPITAL AND RESERVES:			
Called up share capital	5	9	9
Profit and loss account		173	173
SHAREHOLDERS' FUNDS:		£182	£182

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 24 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

- DIRECTOR

Approved by the Board on 20 August 2002

The notes form part of these financial statements

CARDGROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 DECEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
The amount included as turnover represents the budgeted service charges as estimated by the managing agents for the year and demanded from the residents. The amounts shown as expenses represent the actual expenditures as determined after the year end and adjusted for expenses accrued but not paid in the year (such as the cost of producing the accounts).

2. OPERATING PROFIT

The operating profit is stated after charging:

	2001 £	2000 £
Directors' emoluments and other benefits etc	-	-

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001 £	2000 £
Trade debtors	1,856	-
Other debtors-re Cantondown	603	199
Prepayments & accrued income	-	757
	2,459	956

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001 £	2000 £
Service charge-budget surplus	782	-
Accrued expenses	1,628	1,049
	2,410	1,049

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
2	"A" Ordinary - non voting	£1	2	2
7	"B" Ordinary	£1	7	7
			9	9

CARDGROVE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF CARDGROVE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 24 December 2001 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Strover Leader & Co
Chartered Accountants
Barry House
20-22 Worple Road
Wimbledon
London SW19 4DH

Strover Leader & Co

Dated: 20 August 2002

CARDGROVE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 24 DECEMBER 2001

	2001		2000	
	£	£	£	£
Contributions due from lessees		5,683		5,067
Cost of sales:				
Insurance	1,344		975	
Communal lighting	65		158	
Repairs and maintenance	1,382		484	
Gardening and cleaning	438		574	
Video entryphone	719		1,022	
Sundry expenses	56		207	
		4,004		3,420
GROSS PROFIT		1,679		1,647
Expenditure:				
Accountancy	411		411	
Bank charges	37		59	
Management charges	881		764	
Resident's honorarium	100		100	
Company secretarial charges	235		235	
Company secretarial - adjustme nt re prior years	-		(690)	
Registrar of Companies	15		-	
		1,679		879
NET PROFIT		-		£768