

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 DECEMBER 2000**  
**FOR**  
**CARDGROVE LIMITED**



Strover Leader & Co  
Chartered Accountants  
Barry House  
20-22 Worples Road  
Wimbledon  
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**CARDGROVE LIMITED**

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**FOR THE YEAR ENDED 24 DECEMBER 2000**

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**CARDGROVE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 24 DECEMBER 2000**

**DIRECTORS:**

P Attridge  
S S Mahdi  
Mrs J E Lewis

**SECRETARY:**

H P A Blackmore

**REGISTERED OFFICE:**

C/O JJ Homes  
146 Stanley Park Road,  
Carshalton  
Surrey  
SM5 3JG

**REGISTERED NUMBER:**

1837521 (England and Wales)

**ACCOUNTANTS:**

Strover Leader & Co  
Chartered Accountants  
Barry House  
20-22 Worple Road  
Wimbledon  
London SW19 4DH

**CARDGROVE LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 24 DECEMBER 2000**

The directors present their report with the financial statements of the company for the year ended 24 December 2000.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the upkeep maintenance and repair of the common parts of the seven flats at 7 Inner Park Road, Wimbledon London SW19 for the benefit of the residents.

**DIRECTORS**

The directors during the year under review were:

P Attridge

R Dormer

- deceased 30/6/2000

S S Mahdi

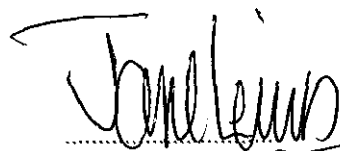
Mrs J E Lewis

The beneficial interests of the directors holding office on 24 December 2000 in the issued share capital of the company were as follows:

|                                            | 24.12.00 | 25.12.99 |
|--------------------------------------------|----------|----------|
| <b>"A" Ordinary - non voting £1 shares</b> |          |          |
| P Attridge                                 | -        | -        |
| S S Mahdi                                  | -        | -        |
| Mrs J E Lewis                              | -        | -        |
| <b>"B" Ordinary £1 shares</b>              |          |          |
| P Attridge                                 | 1        | 1        |
| S S Mahdi                                  | 1        | 1        |
| Mrs J E Lewis                              | 1        | 1        |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
- DIRECTOR

Dated: Sept 10 2001

P. J. Attridge  
10.9.01

**CARDGROVE LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 24 DECEMBER 2000**

|                                                                         |       | <u>2000</u>        | <u>1999</u>          |
|-------------------------------------------------------------------------|-------|--------------------|----------------------|
|                                                                         | Notes | £                  | £                    |
| <b>Income</b>                                                           |       | 5,067              | 5,509                |
| Direct costs                                                            |       | <u>3,419</u>       | <u>3,896</u>         |
| <b>GROSS SURPLUS</b>                                                    |       | 1,648              | 1,613                |
| Administrative expenses                                                 |       | <u>880</u>         | <u>1,490</u>         |
| <b>OPERATING SURPLUS<br/>ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 2     | 768                | 123                  |
| Tax on surplus on ordinary<br>activities                                |       | <u>-</u>           | <u>-</u>             |
| <b>SURPLUS FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>                |       | 768                | 123                  |
| Deficit brought forward                                                 |       | <u>(595)</u>       | <u>(718)</u>         |
| <b>RETAINED SURPLUS/(DEFICIT) CARRIED FORWARD</b>                       |       | <u><u>£173</u></u> | <u><u>£(595)</u></u> |

The notes form part of these financial statements

**CARDGROVE LIMITED**

**BALANCE SHEET**  
**24 DECEMBER 2000**

|                                                          |       | <u>2000</u>  | <u>1999</u>   |
|----------------------------------------------------------|-------|--------------|---------------|
|                                                          | Notes | £            | £             |
| <b>CURRENT ASSETS:</b>                                   |       |              |               |
| Debtors                                                  | 3     | 956          | 2,290         |
| Cash at bank                                             |       | <u>275</u>   | <u>665</u>    |
|                                                          |       | 1,231        | 2,955         |
| <b>CREDITORS:</b> Amounts falling<br>due within one year | 4     | <u>1,049</u> | <u>3,541</u>  |
| <b>NET CURRENT ASSETS/(LIABILITIES):</b>                 |       | <u>182</u>   | <u>(586)</u>  |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES:</b>        |       | <u>£182</u>  | <u>£(586)</u> |
| <b>CAPITAL AND RESERVES:</b>                             |       |              |               |
| Called up share capital                                  | 5     | 9            | 9             |
| Profit and loss account                                  |       | <u>173</u>   | <u>(595)</u>  |
| <b>SHAREHOLDERS' FUNDS:</b>                              |       | <u>£182</u>  | <u>£(586)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 24 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**

  
- DIRECTOR

Approved by the Board on .....

*Sept 10. 2001*

*P. J. Attridge*

*10.9.01*

The notes form part of these financial statements

**CARDGROVE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 DECEMBER 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Income**

The amount included as Income represents the budgeted service charges as estimated by the managing agents for the year and demanded from the residents. The amounts shown as expenses represent the actual expenditures as determined after the year end and adjusted for expenses accrued but not paid in the year (such as the cost of producing the accounts).

**2. OPERATING SURPLUS**

The operating surplus is stated after charging:

|                                              | 2000<br>£ | 1999<br>£ |
|----------------------------------------------|-----------|-----------|
| Directors' emoluments and other benefits etc | -         | -         |

**3. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                              | 2000<br>£  | 1999<br>£    |
|------------------------------|------------|--------------|
| Service charge arrears       | -          | 209          |
| Other debtors                | 199        | 1,358        |
| Prepayments & accrued income | 757        | 723          |
|                              | <u>956</u> | <u>2,290</u> |

**4. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                  | 2000<br>£    | 1999<br>£    |
|------------------|--------------|--------------|
| Accrued expenses | 1,049        | 3,541        |
|                  | <u>1,049</u> | <u>3,541</u> |

CARDGROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 DECEMBER 2000

5. CALLED UP SHARE CAPITAL

| Authorised: |                           | Nominal<br>value: | 2000       | 1999       |
|-------------|---------------------------|-------------------|------------|------------|
| Number:     | Class:                    |                   | £          | £          |
| 50          | "A" Ordinary - non voting | £1                | 50         | 50         |
| 50          | "B" Ordinary              | £1                | <u>50</u>  | <u>50</u>  |
|             |                           |                   | <u>100</u> | <u>100</u> |

| Allotted, issued and fully paid: |                           | Nominal<br>value: | 2000     | 1999     |
|----------------------------------|---------------------------|-------------------|----------|----------|
| Number:                          | Class:                    |                   | £        | £        |
| 2                                | "A" Ordinary - non voting | £1                | 2        | 2        |
| 7                                | "B" Ordinary              | £1                | <u>7</u> | <u>7</u> |
|                                  |                           |                   | <u>9</u> | <u>9</u> |

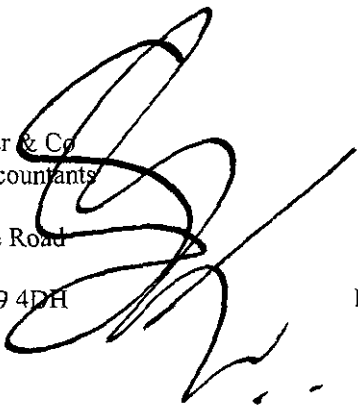
CARDGROVE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
CARDGROVE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 24 December 2000 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Strover Leader & Co  
Chartered Accountants  
Barry House  
20-22 Worple Road  
Wimbledon  
London SW19 4DH



Dated: 13.9.01 .