

Registered number
01835708

MESSILA RESIDENTIAL LIMITED

Report and Abridged Accounts

31 March 2018

MESSILA RESIDENTIAL LIMITED
Report and accounts
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MESSILA RESIDENTIAL LIMITED

Company Information

Director

A. M. Al-Hasawi

Registered office

51 SOUTH AUDLEY STREET
LONDON
W1K 2AA

Registered number

01835708

MESSILA RESIDENTIAL LIMITED**Registered number:****01835708****Director's Report**

The director presents his report and abridged accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be that of estate agency.

Directors

The following persons served as directors during the year:

A. M. Al-Hasawi

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 December 2018 and signed on its behalf.

A. M. Al-Hasawi

Director

MESSILA RESIDENTIAL LIMITED
Abridged Profit and Loss Account
for the year ended 31 March 2018

	2018	2017
	£	£
Gross profit	462,911	562,223
Administrative expenses	(470,728)	(491,474)
Operating profit	<u>37,183</u>	<u>115,749</u>
Tax on profit	-	-
Profit for the financial year	<u>37,183</u>	<u>115,749</u>

MESSILA RESIDENTIAL LIMITED**Registered number:** 01835708**Abridged Balance Sheet****as at 31 March 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	191,709	221,568
		<u>191,709</u>	<u>221,568</u>
Current assets			
Debtors	3	971,052	763,096
Cash at bank and in hand		527,986	427,195
		<u>1,499,038</u>	<u>1,190,291</u>
Creditors: amounts falling due within one year	4	(1,194,438)	(912,734)
Net current assets		<u>304,600</u>	<u>277,557</u>
Total assets less current liabilities		<u>496,309</u>	<u>499,125</u>
Creditors: amounts falling due after more than one year	5	(3,570,687)	(3,610,687)
Net liabilities		<u>(3,074,378)</u>	<u>(3,111,562)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(3,074,478)	(3,111,662)
Shareholders' funds		<u>(3,074,378)</u>	<u>(3,111,562)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

A. M. Al-Hasawi

Director

Approved by the board on 19 December 2018

MESSILA RESIDENTIAL LIMITED
Notes to the Abridged Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Leasehold property refurbishments	Over the period of the lease

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Tangible fixed assets

	Total
	£
Cost	
At 1 April 2017	818,917
At 31 March 2018	<u>818,917</u>
Depreciation	
At 1 April 2017	597,349
Charge for the year	29,859
At 31 March 2018	<u>627,208</u>
Net book value	
At 31 March 2018	191,709
At 31 March 2017	<u>221,568</u>

3 Debtors	2018	2017
	£	£
Trade debtors	37,608	37,608
Other debtors	933,444	933,444
	<u>971,052</u>	<u>971,052</u>

4 Creditors: amounts falling due within one year

Trade creditors	7,051	2,387
Other taxes and social security costs	24,942	34,175
Other creditors	1,162,445	1,162,445
	<u>1,194,438</u>	<u>1,199,007</u>

5 Creditors: amounts falling due after one year

Amounts owed to group undertakings	<u>3,570,687</u>	<u>3,610,687</u>
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6 Controlling party

The company is a wholly owned subsidiary of Messila House Limited a company registered in England and Wales

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.