

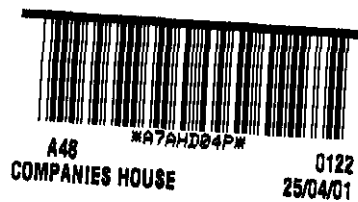
1833621

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2000

FOR

FIRST NORWOOD MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE



12/04/01

FIRST NORWOOD MANAGEMENT COMPANY LIMITED

DIRECTORS AR Hohne
CL Phillips

SECRETARY CL Phillips

COMPANY NUMBER 1833621

REGISTERED OFFICE The Old Bakery
Lovel Road
Winkfield
Windsor
Berkshire
SL4 2ES

ACCOUNTANTS: H & H Accountants
The Old Bakery
Lovel Road
Winkfield
Windsor
Berkshire
SL4 2ES

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FIRST NORWOOD MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2000

REPORT OF THE DIRECTORS

The Directors submit their report and accounts of the company for the year ended 31st July 2000.

The principal activity of the company remained that of property management.

BY ORDER OF THE BOARD

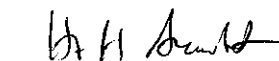
.....
Director

FIRST NORWOOD MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2000

ACCOUNTANT'S REPORT

In accordance with instructions given to us, we have prepared, without carrying out an audit, the Financial Statements on pages 2 to 4 herewith, for the year ended 31 July 2000 from the accounting records, information and explanations supplied to us.

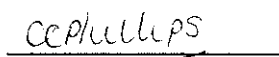


H & H Accountants

H & H Accountants
The Old Bakery
Lovel Road
Winkfield
Windsor
Berkshire
SL4 2ES

CLIENT APPROVAL CERTIFICATE

I approve these Financial Statements and confirm that I have made available all relevant records and information for their preparation.



CL Phillips (on behalf of the Board)

6 Holmes Court
41 Auckland Road
London
SE19 2ED

FIRST NORWOOD MANAGEMENT COMPANY LIMITED**TRADING PROFIT AND LOSS ACCOUNT**
for the Year Ended 31 July 2000

	2000	1999
	£	£
Management Fees Received	5,800	5,760
LESS EXPENSES		
Annual Return Filing Fee	15	15
Electricity	250	190
Gardening	780	0
Cleaning	220	0
Repairs and Maintenance	162	2,124
Accountancy	0	0
Bank Charges and Interest	148	138
Sundries	918	89
Bad Debts	(610)	690
Insurance	<u>1,237</u>	<u>1,312</u>
	3,121	4,558
NET PROFIT / (LOSS)	<u>2,679</u>	<u>1,202</u>

FIRST NORWOOD MANAGEMENT COMPANY LIMITED**BALANCE SHEET as at 31 July 2000**

	Note	2000	1999
		£	£
FIXED ASSETS	2	130	130
CURRENT ASSETS			
Debtors		0	0
Cash at Bank and in Hand		5,079	2,400
SUNDRY LIABILITIES			
Sundry Creditors		0	0
		<u>5,079</u>	<u>2,400</u>
		<u>5,209</u>	<u>2,530</u>

REPRESENTED BY :**CAPITAL ACCOUNT**

Brought Forward	2,530	1,328
Capital Introduced	0	0
Net Profit / (Loss)	<u>2,679</u>	<u>1,202</u>
RESERVES	<u>5,209</u>	<u>2,530</u>

For the period ended 31st July 2000 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No notice from members requiring an audit has been deposited under section 249B (2).

The directors acknowledge their responsibility for :

i) Ensuring the company keeps accounting records which comply with sections 221; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

CL Phillips

CL Phillips (on behalf of the Board)

FIRST NORWOOD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 July 2000

1 ACCOUNTING POLICY

The accounts have been prepared under the historical cost convention

2 TANGIBLE FIXED ASSETS	2000	1999
	£	£
Garden tools etc. at written down value	<u>130</u>	<u>130</u>

No provision has been made for depreciation for the year.

3 CREDITORS	2000	1999
	£	£
Falling due within 1 year	<u>0</u>	<u>0</u>

4 BAD DEBTS	2000	1999
	£	£
Flat 8 non payment / (recovery) of Maintenance Fees	(610)	610
Other	<u>0</u>	<u>80</u>
	<u>(610)</u>	<u>690</u>

Debt recovered from owners of flat 8 in full on their sale of flat.

- 5** Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he is a member or within 1 year afterwards for payments of the debts and liabilities of the company contracted before he ceases to be a member and the costs, charges and expenses of winding up and the for adjustment of the rights of contributories among themselves such amount as may be required not exceeding £1.