Registration number 1832321

Ty Mawr Limited

Abbreviated accounts

for the year ended 31 December 2011

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Ty Mawr Limited

Contents

	Page
Abbreviated balance sheet	**1 - 2**
Notes to the financial statements	**3 - 5**

Ty Mawr Limited

Abbreviated balance sheet
as at 31 December 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		2,677,594		2,681,202
Current assets					
Stocks		4,931		5,166	
Debtors		362		388	
Cash at bank and in hand		3,065		7,362	
		8,358		12,916	
Creditors: amounts falling due within one year	3	(316,791)		(308,481)	
Net current liabilities			(308,433)		(295,565)
Total assets less current liabilities			2,369,161		2,385,637
Creditors: amounts falling due after more than one year	4		(774,821)		(849,721)
Provisions for liabilities			(12,224)		(11,733)
Net assets			1,582,116		1,524,183
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			1,333,449		1,333,449
Profit and loss account			248,567		190,634
Shareholders' funds			1,582,116		1,524,183

Registration number 1832321

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 December 2011

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 July 2012 and signed on its behalf by

Mr. W. Davies
Director

Registration number 1832321

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	over 50 years
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

continued

2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 1 January 2011	2,934,590
Additions	12,550
Disposals	(5,158)
At 31 December 2011	2,941,982
Depreciation	
At 1 January 2011	253,388
On disposals	(5,158)
Charge for year	16,158
At 31 December 2011	264,388
Net book values	
At 31 December 2011	2,677,594
At 31 December 2010	2,681,202

3. Creditors: amounts falling due within one year	2011 £	2010 £
Creditors include the following		
Secured creditors	191,505	168,125

4. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
Instalments repayable after more than five years	500,000	600,000
Secured creditors	774,821	849,721

continued

5. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
Equity Shares		
100 Ordinary shares of 1 each	100	100