

Registration number 1832321

TY MAWR LIMITED

Abbreviated accounts

for the year ended 31 December 2002



TY MAWR LIMITED

**Abbreviated balance sheet
as at 31 December 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		942,006		942,215
Current assets					
Stocks		5,017		3,065	
Debtors		932		1,166	
Cash at bank and in hand		22,486		11,756	
		<u>28,435</u>		<u>15,987</u>	
Creditors: amounts falling due within one year		<u>(217,114)</u>		<u>(234,379)</u>	
Net current liabilities			<u>(188,679)</u>		<u>(218,392)</u>
Total assets less current liabilities			753,327		723,823
Creditors: amounts falling due after more than one year			(629,468)		(689,023)
Provisions for liabilities and charges			15,010		-
Net assets			<u>138,869</u>		<u>34,800</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			138,769		34,700
Shareholders' funds			<u>138,869</u>		<u>34,800</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

TY MAWR LIMITED

Abbreviated balance sheet (continued)

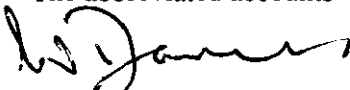
**Directors' statements required by Section 249B(4)
for the year ended 31 December 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 August 2003 and signed on its behalf by



Mr. W. Davies
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

TY MAWR LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	over 50 years
Freehold property improvements	-	over 50 years
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

TY MAWR LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 December 2002**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2002	1,139,633	
Additions	5,379	
At 31 December 2002	<u>1,145,012</u>	
Depreciation		
At 1 January 2002	197,418	
Charge for year	5,588	
At 31 December 2002	<u>203,006</u>	
Net book values		
At 31 December 2002	<u>942,006</u>	
At 31 December 2001	<u>942,215</u>	
3. Share capital	2002 £	2001 £
Authorised		
100.00 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100.00 Ordinary shares of £1.00 each		
	<u>100</u>	<u>100</u>