

Registration Number 1832321

TY MAWR LIMITED

Abbreviated Accounts

for the year ended 31 December 2000



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TY MAWR LIMITED

**Abbreviated Balance Sheet
as at 31 December 2000**

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		948,822		1,002,786
Current Assets					
Stocks		1,043		430	
Debtors		4,708		5,011	
Cash at bank and in hand		2,295		17,713	
		<u>8,046</u>		<u>23,154</u>	
Creditors: amounts falling due within one year		<u>(169,976)</u>		<u>(158,131)</u>	
Net Current Liabilities			<u>(161,930)</u>		<u>(134,977)</u>
Total Assets Less Current Liabilities			786,892		867,809
Creditors: amounts falling due after more than one year			<u>(689,023)</u>		<u>(626,504)</u>
Net Assets			<u>97,869</u>		<u>241,305</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			97,769		241,205
Shareholders' Funds			<u>97,869</u>		<u>241,305</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

TY MAWR LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 20 December 2001 and signed on its behalf by



Mr. W. Davies

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

TY MAWR LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

TY MAWR LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2000

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2000	1,205,062
Additions	332
Disposals	(65,761)
At 31 December 2000	1,139,633
Depreciation	
At 1 January 2000	202,276
On disposals	(21,173)
Charge for year	9,708
At 31 December 2000	190,811
Net book values	
At 31 December 2000	948,822
At 31 December 1999	1,002,786

No depreciation has been charged on the freehold properties or property improvements as in the opinion of the directors the residual value is equal to cost at the time the improvements were carried out. The freehold property and improvements have been valued on a basis which has regard to the trading potential attached to the property. The amount at which the property and improvements are stated does not exceed their open market value.

3. Share capital	2000 £	1999 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100