

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015
FOR
CHESHIRE VEHICLE RENTAL & SALES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CESHIRE VEHICLE RENTAL & SALES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTOR:	J H Kirkby
REGISTERED OFFICE:	The Rental Centre Cheshire House Varey Road Congleton Cheshire CW12 1UW
REGISTERED NUMBER:	01831780 (England and Wales)
ACCOUNTANTS:	Barringtons Limited Chartered Accountants 570-572 Etruria Road, Basford Newcastle Staffordshire ST5 0SU

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,618,000		1,648,157
CURRENT ASSETS					
Stocks		3,180		24,249	
Debtors		113,864		63,905	
Cash in hand		625		625	
		<u>117,669</u>		<u>88,779</u>	
CREDITORS					
Amounts falling due within one year	3	<u>412,991</u>		<u>437,926</u>	
NET CURRENT LIABILITIES			<u>(295,322)</u>		<u>(349,147)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,322,678		1,299,010
CREDITORS					
Amounts falling due after more than one year	3		<u>879,755</u>		<u>774,124</u>
NET ASSETS			<u>442,923</u>		<u>524,886</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			352,600		360,800
Profit and loss account			<u>90,223</u>		<u>163,986</u>
SHAREHOLDERS' FUNDS			<u>442,923</u>		<u>524,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 October 2015 and were signed by:

J H Kirkby - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2014	2,273,846
Additions	255,659
Disposals	(427,456)
At 31 January 2015	<u>2,102,049</u>
DEPRECIATION	
At 1 February 2014	625,689
Charge for year	131,632
Eliminated on disposal	(273,272)
At 31 January 2015	<u>484,049</u>
NET BOOK VALUE	
At 31 January 2015	<u>1,618,000</u>
At 31 January 2014	<u>1,648,157</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

3. **CREDITORS**

Creditors include an amount of £ 665,791 (2014 - £ 546,492) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>66,979</u>	<u>102,119</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.