

REGISTERED NUMBER: 01831780 (England and Wales)

Abbreviated Unaudited Accounts

For The Year Ended 31 January 2013

for

Cheshire Vehicle Rental & Sales Limited

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For The Year Ended 31 January 2013**

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Cheshire Vehicle Rental & Sales Limited

**Company Information
For The Year Ended 31 January 2013**

DIRECTOR:

Mr J. Kirkby

REGISTERED OFFICE:

The Changing House
67 Congleton Road
Macclesfield
Cheshire
SK11 7UW

REGISTERED NUMBER:

01831780 (England and Wales)

ACCOUNTANTS:

Lloyd Piggott Limited
Chartered Accountants
Wellington House
39/41 Piccadilly
Manchester
M1 1LQ

Cheshire Vehicle Rental & Sales Limited (Registered number: 01831780)

**Abbreviated Balance Sheet
31 January 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,792,852	1,932,901
CURRENT ASSETS			
Stocks		104,950	76,762
Debtors		95,524	91,381
Cash at bank and in hand		625	16,986
		<u>201,099</u>	<u>185,129</u>
CREDITORS			
Amounts falling due within one year	3	<u>893,967</u>	<u>813,505</u>
NET CURRENT LIABILITIES		<u>(692,868)</u>	<u>(628,376)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,099,984	1,304,525
CREDITORS			
Amounts falling due after more than one year	3	<u>358,966</u>	<u>383,478</u>
NET ASSETS		<u>741,018</u>	<u>921,047</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		369,000	377,200
Profit and loss account		<u>371,918</u>	<u>543,747</u>
SHAREHOLDERS' FUNDS		<u>741,018</u>	<u>921,047</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Cheshire Vehicle Rental & Sales Limited (Registered number: 01831780)

Abbreviated Balance Sheet - continued

31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 October 2013 and were signed by:

Mr J. Kirkby - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 January 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis on the grounds that the directors will continue to provide sufficient finance to support the business.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 January 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2012	2,983,146
Additions	249,259
Disposals	(611,984)
At 31 January 2013	<u>2,620,421</u>
DEPRECIATION	
At 1 February 2012	1,050,245
Charge for year	190,526
Eliminated on disposal	(413,202)
At 31 January 2013	<u>827,569</u>
NET BOOK VALUE	
At 31 January 2013	<u>1,792,852</u>
At 31 January 2012	<u>1,932,901</u>

3. CREDITORS

Creditors include an amount of £ 354,647 (2012 - £ 368,822) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>143,813</u>	<u>188,497</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

The amount owed by the company to the director, Mr J Kirkby, as at 31st January 2012 was £458,408 (2011- £274,400). The loan is repayable on demand and is free of interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.