

REGISTERED NUMBER: 01831780 (England and Wales)

Abbreviated Unaudited Accounts
For The Year Ended 31 January 2011
for
Cheshire Vehicle Rental & Sales Limited



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For The Year Ended 31 January 2011**

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Cheshire Vehicle Rental & Sales Limited

**Company Information
For The Year Ended 31 January 2011**

DIRECTOR: Mr J Kirkby

SECRETARY: Mr C Whitehurst

REGISTERED OFFICE: The Changing House
67 Congleton Road
Macclesfield
Cheshire
SK11 7UW

REGISTERED NUMBER: 01831780 (England and Wales)

ACCOUNTANTS: Lloyd Piggott Limited
Chartered Accountants
Wellington House
39/41 Piccadilly
Manchester
M1 1LQ

Cheshire Vehicle Rental & Sales Limited (Registered number: 01831780)

**Abbreviated Balance Sheet
31 January 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	3,092,195	3,357,859
CURRENT ASSETS			
Stocks		36,024	105,257
Debtors		82,947	110,124
Cash in hand		425	425
		<u>119,396</u>	<u>215,806</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,009,952</u>	<u>1,030,812</u>
NET CURRENT LIABILITIES		<u>(890,556)</u>	<u>(815,006)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,201,639	2,542,853
CREDITORS			
Amounts falling due after more than one year	3	(709,791)	(916,710)
PROVISIONS FOR LIABILITIES		<u>(59,570)</u>	<u>(80,845)</u>
NET ASSETS		<u><u>1,432,278</u></u>	<u><u>1,545,298</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		802,400	821,600
Profit and loss account		<u>629,778</u>	<u>723,598</u>
SHAREHOLDERS' FUNDS		<u><u>1,432,278</u></u>	<u><u>1,545,298</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Cheshire Vehicle Rental & Sales Limited (Registered number: 01831780)

Abbreviated Balance Sheet - continued
31 January 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 October 2011 and were signed by

A handwritten signature in black ink, appearing to be 'J. Kirkby', enclosed within a circular flourish.

Mr J Kirkby - Director

The notes form part of these abbreviated accounts

Cheshire Vehicle Rental & Sales Limited (Registered number: 01831780)

**Notes to the Abbreviated Accounts
For The Year Ended 31 January 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Cheshire Vehicle Rental & Sales Limited (Registered number: 01831780)

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 January 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2010	4,186,077
Additions	181,642
Disposals	(267,721)
At 31 January 2011	4,099,998
DEPRECIATION	
At 1 February 2010	828,218
Charge for year	309,540
Eliminated on disposal	(129,955)
At 31 January 2011	1,007,803
NET BOOK VALUE	
At 31 January 2011	3,092,195
At 31 January 2010	3,357,859

3 CREDITORS

Creditors include an amount of £893,453 (2010 - £939,916) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	443,713	485,264

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	100	100

5 TRANSACTIONS WITH DIRECTOR

The amount owed by the company to the director, Mr J Kirkby, as at 31st January 2011 was £274,400 (2010 £229,786) The loan is repayable on demand and is free of interest