

Company Registration No 01831774 (England and Wales)

**INSIDEOUT DOORS LIMITED
(FORMERLY CABLEMOUNT LIMITED)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 JUNE 2011**



INSIDEOUT DOORS LIMITED
(FORMERLY CABLEMOUNT LIMITED)
COMPANY INFORMATION

Directors	J Miller D Miller
Secretary	D Miller
Company number	01831774
Registered office	10 Nicholas Street Chester CH1 2NX
Accountants	Hall Livesey Brown 10 Nicholas Street Chester CH1 2NX
Bankers	Natwest Bank Plc Five Ways Childwall Liverpool L15 6YD

**INSIDEOUT DOORS LIMITED
(FORMERLY CABLEMOUNT LIMITED)
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**INSIDEOUT DOORS LIMITED
(FORMERLY CABLEMOUNT LIMITED)
DIRECTORS' REPORT**

FOR THE YEAR ENDED 24 JUNE 2011

The directors present their report and financial statements for the year ended 24 June 2011

Principal activities

The principal activity of the company continues to trade as commission and transaction agents. On 28th October 2011, the company changed its name to Insideout Doors Limited

Directors

The following directors have held office since 25 June 2010

J Miller

D Miller

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

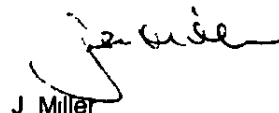
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



J Miller

Director

23 March 2012

**INSIDEOUT DOORS LIMITED
(FORMERLY CABLEMOUNT LIMITED)
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
INSIDEOUT DOORS LIMITED FOR THE YEAR ENDED 24 JUNE 2011**

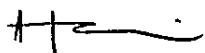
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Insideout Doors Limited for the year ended 24 June 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Insideout Doors Limited, as a body, in accordance with the terms of our engagement letter dated 6 April 1995. Our work has been undertaken solely to prepare for your approval the financial statements of Insideout Doors Limited and state those matters that we have agreed to state to the Board of Directors of Insideout Doors Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Insideout Doors Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Insideout Doors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Insideout Doors Limited. You consider that Insideout Doors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Insideout Doors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hall Livesey Brown

Chartered Accountants

23 March 2012

10 Nicholas Street
Chester
CH1 2NX

INSIDEOUT DOORS LIMITED
(FORMERLY CABLEMOUNT LIMITED)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 24 JUNE 2011

	Notes	2011 £	2010 £
Turnover		1,320	5,695
Administrative expenses		(585)	(5,207)
Operating profit	2	735	488
Interest payable and similar charges		-	(44)
Profit on ordinary activities before taxation		735	444
Tax on profit on ordinary activities	3	-	-
Profit for the year	7	735	444

INSIDEOUT DOORS LIMITED
(FORMERLY CABLEMOUNT LIMITED)
BALANCE SHEET

AS AT 24 JUNE 2011

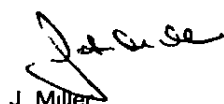
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	4		509		599
Current assets					
Cash at bank and in hand		5		5	
Creditors: amounts falling due within one year	5	<u>(43,728)</u>		<u>(44,553)</u>	
Net current liabilities			<u>(43,723)</u>		<u>(44,548)</u>
Total assets less current liabilities			<u>(43,214)</u>		<u>(43,949)</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		<u>(43,314)</u>		<u>(44,049)</u>
Shareholders' funds			<u>(43,214)</u>		<u>(43,949)</u>

For the financial year ended 24 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 23 March 2012



J. Miller
Director

Company Registration No. 01831774

INSIDEOUT DOORS LIMITED
(FORMERLY CABLEMOUNT LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and on the going concern basis on the assumption that the directors' support will continue

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, all of which arises in the United Kingdom

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment Reducing balance @ 15%

2 Operating profit	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	90	106
	<u> </u>	<u> </u>

3 Taxation

No provision for corporation tax has been made due to the availability of tax adjusted losses

INSIDEOUT DOORS LIMITED
(FORMERLY CABLEMOUNT LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 24 JUNE 2011

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 25 June 2010 & at 24 June 2011	7,184
Depreciation	
At 25 June 2010	6,585
Charge for the year	90
At 24 June 2011	6,675
Net book value	
At 24 June 2011	509
At 24 June 2010	599

5 Creditors: amounts falling due within one year	2011	2010
	£	£
Other creditors	43,728	44,553

Included in other creditors is £43,728 (2010 - £44,553) relating to amounts due to companies in which one of the directors has a participating interest

6 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

INSIDEOUT DOORS LIMITED
(FORMERLY CABLEMOUNT LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 24 JUNE 2011

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 25 June 2010	(44,049)
Profit for the year	735
Balance at 24 June 2011	(43,314)

8 Control

The company is deemed to be under the control of J Miller, the company's main shareholder and joint director

9 Related party relationships and transactions

During the year costs were borne and recharged by J R J Holdings (Liverpool) Limited, a company whose sole director is J Miller, and by M G M Property Holdings (Liverpool) Limited, its holding company controlled by J Miller. The amount due to the companies is included in creditors and consists of £15,247 (2010 - £16,072) due to J R J Holdings (Liverpool) Limited and £28,481 (2010 - £28,481) due to M G M Property Holdings (Liverpool) Limited