



Company Registration No 01831774 (England and Wales)

CABLEMOUNT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 JUNE 2007

THURSDAY



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CABLEMOUNT LIMITED

COMPANY INFORMATION

Directors	J Miller D Miller
Secretary	D Miller
Company number	01831774
Registered office	10 Nicholas Street Chester CH1 2NX
Accountants	Hall Livesey Brown 10 Nicholas Street Chester CH1 2NX
Bankers	Natwest Bank Plc Five Ways Childwall Liverpool L15 6YD

CABLEMOUNT LIMITED

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CABLEMOUNT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 24 JUNE 2007

The directors present their report and financial statements for the year ended 24 June 2007

Principal activities

The principal activity of the company continues to trade as commission and transaction agents

Directors

The following directors have held office since 25 June 2006

J Miller

D Miller

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

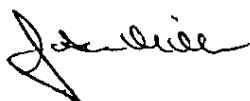
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J Miller

Director

23-4-08

CABLEMOUNT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CABLEMOUNT LIMITED

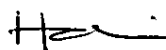
In accordance with the engagement letter dated 6 April 1995, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Cablemount Limited for the year ended 24 June 2007, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 24 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Hall Livesey Brown

23-Apr-2008

Chartered Accountants

10 Nicholas Street
Chester
CH1 2NX

CABLEMOUNT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24 JUNE 2007

		2007	2006
	Notes	£	£
Turnover		25,111	5,600
Administrative expenses		(21,091)	(2,433)
Profit on ordinary activities before taxation	2	4,020	3,167
Tax on profit on ordinary activities	3	-	-
Profit for the year	8	<u>4,020</u>	<u>3,167</u>

CABLEMOUNT LIMITED

BALANCE SHEET

AS AT 24 JUNE 2007

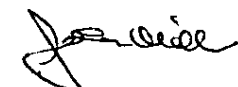
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	4		975		1,147
Current assets					
Debtors	5	2,350		-	
Cash at bank and in hand		127		15	
		<u>2,477</u>		<u>15</u>	
Creditors' amounts falling due within one year	6	<u>(46,797)</u>		<u>(48,527)</u>	
Net current liabilities			<u>(44,320)</u>		<u>(48,512)</u>
Total assets less current liabilities			<u>(43,345)</u>		<u>(47,365)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		<u>(43,445)</u>		<u>(47,465)</u>
Shareholders' funds			<u>(43,345)</u>		<u>(47,365)</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 23 April 2008



J Miller
Director

CABLEMOUNT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and on the going concern basis on the assumption that the directors' support will continue

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, all of which arises in the United Kingdom

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment Reducing balance @ 15%

2 Operating profit	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	172	202

3 Taxation

No provision for corporation tax has been made due to the availability of tax adjusted losses

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 25 June 2006 & at 24 June 2007	7,184
Depreciation	
At 25 June 2006	6,037
Charge for the year	172
At 24 June 2007	6,209
Net book value	
At 24 June 2007	975
At 24 June 2006	1,147

CABLEMOUNT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 24 JUNE 2007

5 Debtors	2007	2006
	£	£
Other debtors	2,350	-
	<u> </u>	<u> </u>

6 Creditors, amounts falling due within one year	2007	2006
	£	£
Other creditors	46,797	48,527
	<u> </u>	<u> </u>

Included in other creditors is £46,447 (2006 - £48,172) relating to amounts due to companies in which one of the directors has a participating interest

7 Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

8 Statement of movements on profit and loss account	Profit and loss account £
Balance at 25 June 2006	(47,465)
Profit for the year	4,020
	<u> </u>
Balance at 24 June 2007	(43,445)
	<u> </u>

9 Control

The company is deemed to be under the control of J Miller, the company's main shareholder and joint director

CABLEMOUNT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 24 JUNE 2007**

10 Related party transactions

During the year costs were borne and recharged by J R J Holdings (Liverpool) Limited, a company whose sole director is J Miller, and by M G M Property Holdings (Liverpool) Limited, its holding company controlled by J Miller. The amount due to the companies is included in creditors and consists of £11,082 (2006 - £10,677) due to J R J Holdings (Liverpool) Limited and £35,365 (2006 - £37,495) due to M G M Property Holdings (Liverpool) Limited.