

Registered Number 01831714

JAMES GIBB AND CO. LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	425	537
		<u>425</u>	<u>537</u>
Current assets			
Stocks		11,800	11,800
Debtors		8	77
Cash at bank and in hand		643	240
		<u>12,451</u>	<u>12,117</u>
Creditors: amounts falling due within one year		<u>(11,728)</u>	<u>(11,598)</u>
Net current assets (liabilities)		<u>723</u>	<u>519</u>
Total assets less current liabilities		<u>1,148</u>	<u>1,056</u>
Total net assets (liabilities)		<u>1,148</u>	<u>1,056</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,048	956
Shareholders' funds		<u>1,148</u>	<u>1,056</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

J C Gibb, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	16,802
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>16,802</u>
Depreciation	
At 1 July 2015	16,265
Charge for the year	112
On disposals	-
At 30 June 2016	<u>16,377</u>
Net book values	
At 30 June 2016	<u>425</u>
At 30 June 2015	<u>537</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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