

Registered Number 01831714

JAMES GIBB AND CO. LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	831	977
		<u>831</u>	<u>977</u>
Current assets			
Stocks		12,400	12,930
Debtors		103	114
Cash at bank and in hand		826	1,186
		<u>13,329</u>	<u>14,230</u>
Creditors: amounts falling due within one year		<u>(13,300)</u>	<u>(14,358)</u>
Net current assets (liabilities)		<u>29</u>	<u>(128)</u>
Total assets less current liabilities		<u>860</u>	<u>849</u>
Total net assets (liabilities)		<u>860</u>	<u>849</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		760	749
Shareholders' funds		<u>860</u>	<u>849</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 March 2013

And signed on their behalf by:

J C Gibb, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Plant and machinery etc - 25% on cost and 15% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	16,696
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>16,696</u>
Depreciation	
At 1 July 2011	15,719
Charge for the year	146
On disposals	-
At 30 June 2012	<u>15,865</u>
Net book values	
At 30 June 2012	<u>831</u>
At 30 June 2011	<u>977</u>

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