

Registered Number 01831714

JAMES GIBB AND CO. LIMITED

Abbreviated Accounts

30 June 2008

JAMES GIBB AND CO. LIMITED

Registered Number 01831714

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>1,734</u>		<u>2,273</u>
Total fixed assets			1,734		2,273
Current assets					
Stocks		14,000		14,000	
Debtors		51		9	
Cash at bank and in hand		3,621		3,720	
Total current assets		<u>17,672</u>		<u>17,729</u>	
Creditors: amounts falling due within one year		(18,606)		(19,039)	
Net current assets			(934)		(1,310)
Total assets less current liabilities			<u>800</u>		<u>963</u>
Total net Assets (liabilities)			800		963
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>700</u>		<u>863</u>
Shareholders funds			<u>800</u>		<u>963</u>

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 23 April 2009

And signed on their behalf by:
J C Gibb, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 June 2007	16,368
additions	
disposals	
revaluations	
transfers	
At 30 June 2008	<u>16,368</u>
Depreciation	
At 30 June 2007	14,095
Charge for year	539
on disposals	
At 30 June 2008	<u>14,634</u>
Net Book Value	
At 30 June 2007	2,273
At 30 June 2008	<u>1,734</u>

3 **Share capital**

	2008 £	2007 £
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100