

REGISTERED NUMBER: 01831714 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

FOR

JAMES GIBB & CO LIMITED

TUESDAY



AR5UEV09

A43

27/11/2007

360

COMPANIES HOUSE

JAMES GIBB & CO LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JAMES GIBB & CO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007

DIRECTORS:

J C Gibb
Mrs K D Gibb
J F Gibb

SECRETARY:

J C Gibb

REGISTERED OFFICE:

Royston Works
Royston Avenue
Southend-on-Sea
Essex
SS2 3TR

REGISTERED NUMBER:

01831714 (England and Wales)

ACCOUNTANTS:

Carl Associates
Certified Accountants
186 Wanstead Park Road
Ilford
Essex
IG1 3TR

JAMES GIBB & CO LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2007**

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		2,273		1,839
CURRENT ASSETS					
Stocks		14,000		14,825	
Debtors		9		76	
Cash at bank and in hand		3,720		2,052	
		17,729		16,953	
CREDITORS					
Amounts falling due within one year		19,039		17,784	
NET CURRENT LIABILITIES			(1,310)		(831)
TOTAL ASSETS LESS CURRENT LIABILITIES			963		1,008
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			863		908
SHAREHOLDERS' FUNDS			963		1,008

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

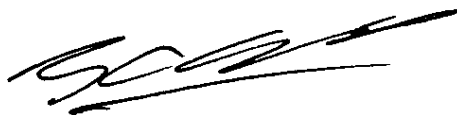
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 November 2007 and were signed on its behalf by



J C Gibb - Director

The notes form part of these abbreviated accounts

JAMES GIBB & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 JUNE 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on cost and
	15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	15,422
Additions	946
At 30 June 2007	16,368
DEPRECIATION	
At 1 July 2006	13,583
Charge for year	512
At 30 June 2007	14,095
NET BOOK VALUE	
At 30 June 2007	2,273
At 30 June 2006	1,839

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	30 6 07 £	30 6 06 £
Number	Class			
100	Ordinary	£1	100	100