

REGISTERED NUMBER: 1831714 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1998

FOR

JAMES GIBB AND CO LIMITED



JAMES GIBB AND CO LIMITED

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FOR THE YEAR ENDED 30 JUNE 1998

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JAMES GIBB AND CO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 1998

DIRECTORS:

J C Gibb
Mrs K D Gibb
J F Gibb

SECRETARY:

J C Gibb

REGISTERED OFFICE:

Royston Works
Royston Avenue
Southend-on-Sea
Essex
SS2 3TR

REGISTERED NUMBER:

1831714 (England and Wales)

ACCOUNTANTS:

Carl Associates
Certified Accountants
Millstream Court
Jenkins Drive, Elsenham
Nr Bishops Stortford, Herts
CM22 6JX

JAMES GIBB AND CO LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 1998**

		30.6.98		30.6.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,093		2,511
CURRENT ASSETS:					
Stocks		16,215		16,215	
Debtors		1,202		1,653	
Cash in hand		39		66	
		17,456		17,934	
CREDITORS: Amounts falling due within one year		18,345		19,355	
NET CURRENT LIABILITIES:			(889)		(1,421)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,204		£1,090
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			1,104		990
Shareholders' funds			£1,204		£1,090

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1998.

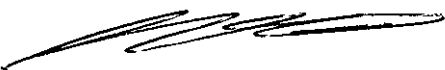
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J C Gibb - DIRECTOR

Approved by the Board on 6 March 1999

The notes form part of these financial statements

JAMES GIBB AND CO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 1997	
and 30 June 1998	<u>12,440</u>
DEPRECIATION:	
At 1 July 1997	9,929
Charge for year	<u>418</u>
At 30 June 1998	<u>10,347</u>
NET BOOK VALUE:	
At 30 June 1998	<u>2,093</u>
At 30 June 1997	<u><u>2,511</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.98	30.6.97
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>