

Company Ref: 01831663

ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2022



ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

01831663

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022
COUNCIL OF MANAGEMENT REPORT

The Council present the annual report of the company together with the accounts for the year ended 31 December 2022. Ashdale Park Management Company Limited is a company limited by guarantee without a share capital.

PRINCIPAL ACTIVITY

The company's principal activity is the management of land, in particular woodland, situated at Ashdale Park, Wokingham, Berkshire.

RESULTS AND REVIEW OF BUSINESS

The accounts show a surplus for the year of £29 (2021 £1,106), which has been taken to reserves. £700 has been added to the maintenance provision this year (2021 £1,000).

DIRECTORS

The members of the Council of Management who served as directors during the year were as follows:-

D A Jubb
B Munday

DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

For the year 2022, the Council invited a member of the company to independently scrutinise the accounts and books of the company. This scrutiny has been carried out.



By order of the Council of Management
DAVID JUBB, Director

ASHDALE PARK MANAGEMENT COMPANY LIMITED
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
OPERATING INCOME			
Subscriptions receivable from residents		6,600	6,600
OPERATING EXPENSES - continuing operations			
Administrative expenses		6,592	5,495
OPERATING SURPLUS FOR THE YEAR	3	8	1,105
Interest receivable	4	21	1
SURPLUS ON ORDINARY ACTIVITIES		29	1,106
Taxation	5	-	-
SURPLUS AFTER TAXATION			
TRANSFERRED TO RESERVES	10	29	1,106

The company has no recognised gains or losses other than those included in the surplus above and, therefore, no separate statement of total recognised gains and losses has been presented.

There is no difference between the surplus on ordinary activities before taxation and the resultant surplus for the year stated above, and their historical cost equivalents.

The notes on pages 4 to 6 form part of these accounts.

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BALANCE SHEET
AS AT: 31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	6	1	1
CURRENT ASSETS			
Debtors	7	105	123
Cash at bank		17,329	16,732
		<u>17,434</u>	<u>16,855</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	8	3,450	3,600
NET CURRENT ASSETS		<u>13,984</u>	<u>13,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,985</u>	<u>13,256</u>
PROVISION FOR LIABILITIES AND CHARGES	9	9,700	9,000
		<u>4,285</u>	<u>4,256</u>
Represented by:-			
RESERVES			
Profit & Loss Account balance	10	<u>4,285</u>	<u>4,256</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Council of Management on 7 June 2023 and are signed on behalf of the Council by:-



D A JUBB

Director

The notes on pages 4 to 6 form part of these Accounts.

ASHDALE PARK MANAGEMENT COMPANY LIMITED
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. The company is Limited by Guarantee and does not have a share capital.

2. ACCOUNTING POLICIES

- (a) The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS1, not to prepare a cash flow statement.
- (b) The accounts have been prepared under the historical cost convention.
- (c) Depreciation has been charged on equipment at the rate of 25% per annum up to 1996 and 33% per annum from 1997 onwards, both on a reducing balance basis.

3. OPERATING SURPLUS

	2022	2021
	£	£
The operating surplus is stated after charging:		
Profit on sale of fixed assets	-	-
Transfer to fencing replacement reserve	700	1,000
Depreciation	-	-

The company does not employ staff.

4. INTEREST RECEIVABLE

Bank deposits	21	1
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5. TAXATION

United Kingdom Corporation Tax provided on bank interest received during the year at nil % (2021: nil %)	-	-
Prior year	-	-

No other provision for taxation is required based on the results for the year.

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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

6. TANGIBLE FIXED ASSETS

	Freehold Land	Equipment	Total
Cost at 1 January 2022	1,001	-	1,001
Additions during the year	-	-	-
Disposals during the year	-	-	-
Cost at 31 December 2022	1,001	-	1,001
Accumulated depreciation			
- at 1 January 2022	1,000	-	1,000
- provided during the year	-	-	-
- disposals during the year	-	-	-
- at 31 December 2022	1,000	-	1,000
Net book value at 1 January 2022	1	-	1
Net book value at 31 December 2022	1	-	1

Land at Lower Wokingham Road, Ashdale Park, Wokingham, Berkshire has been included in the accounts at the value shown on the transfer document. In addition, the cost of further land adjoining Ashdale Park purchased in 1996 has been fully written off as, in the opinion of the directors, it has no ongoing realisable value to the company.

7. DEBTORS

	2022	2021
	£	£
Residents' Subscriptions	-	-
Prepayments and sundry debtors	105	123

8. CREDITORS: Amounts falling due within one year

Residents' Subscriptions	3,450	3,600
Trade creditors	-	-
Sundry creditors	-	-
	3,450	3,600

9. PROVISIONS FOR LIABILITIES AND CHARGES

In respect of future maintenance and improvements:-	£
Balance at 1 January 2022	9,000
Amount provided during the year	700
Amount released during the year	-
Balance at 31 December 2022	9,700

10. RESERVES

	£
Balance at 1 January 2022	4,256
Surplus for the year	29
Balance at 31 December 2022	4,285

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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

11. RECONCILIATION OF MOVEMENT IN MEMBERS' FUND

	2022	2021
	£	£
Surplus for the year	29	1,106
Members' fund at 1 January 2022	4,256	3,150
Members' fund at 31 December 2022	<u>4,285</u>	<u>4,256</u>

12. MEMBERS' LIABILITY

The maximum amount that members can be called upon to contribute in the event of a winding up is limited to £1.