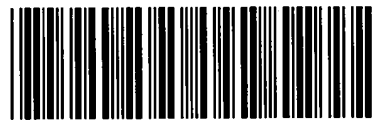


Company Ref: 01831663

ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2016

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COMPANIES HOUSE

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016
COUNCIL OF MANAGEMENT REPORT

The Council present the annual report of the company together with the accounts for the year ended 31 December 2016. Ashdale Park Management Company Limited is a company limited by guarantee without a share capital.

PRINCIPAL ACTIVITY

The company's principal activity is the management of land, in particular woodland situated at Ashdale Park, Wokingham, Berkshire.

RESULTS AND REVIEW OF BUSINESS

The accounts show a surplus for the year of £547 (2015 £480), which has been taken to reserves. £1,000 has been added to the maintenance provision this year (2015 £ 3,500).

DIRECTORS

The members of the Council of Management who served as directors during the year were as follows:-

D A Jubb
B Munday

DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

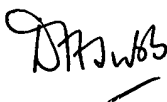
Company law requires the directors to prepare financial statements for each financial year which which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

For the year 2016, the Council invited a member of the company to independently scrutinise the accounts and books of the company. This scrutiny has been carried out.



By order of the Council of Management
DAVID JUBB, Director

ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

01831663

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	<u>2016</u> £	<u>2015</u> £
OPERATING INCOME			
Subscriptions receivable from residents		6,600	6,600
OPERATING EXPENSES - continuing operations			
Administrative expenses		6,057	6,120
OPERATING SURPLUS FOR THE YEAR	3	<u>543</u>	<u>480</u>
Interest receivable	4	4	-
SURPLUS ON ORDINARY ACTIVITIES		<u>547</u>	<u>480</u>
Taxation	5	-	-
SURPLUS AFTER TAXATION TRANSFERRED TO RESERVES	10	<u>547</u>	<u>480</u>

The company has no recognised gains or losses other than those included in the surplus above and, therefore, no separate statement of total recognised gains and losses has been presented.

There is no difference between the surplus on ordinary activities before taxation and the resultant deficit for the year stated above, and their historical cost equivalents.

The notes on pages 4 to 6 form part of these accounts.

ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

01831663

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	6	1	1
CURRENT ASSETS			
Debtors	7	264	166
Cash at bank		11,381	7,443
		11,645	7,609
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	8	2,533	44
NET CURRENT ASSETS		9,112	7,565
TOTAL ASSETS LESS CURRENT LIABILITIES		9,113	7,566
PROVISION FOR LIABILITIES AND CHARGES	9	4,500	3,500
		4,613	4,066
Represented by:-			
RESERVES			
Profit & Loss Account balance	10	4,613	4,066

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Council of Management on 31 May 2017 and are signed on behalf of the Council by:-

D A JUBB

Director



The notes on pages 4 to 6 form part of these Accounts.

ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

01831663

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. The company is Limited by Guarantee and does not have a share capital.

2. ACCOUNTING POLICIES

- (a) The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS1, not to prepare a cash flow statement.
- (b) The accounts have been prepared under the historical cost convention.
- (c) Depreciation has been charged on equipment at the rate of 25% per annum up to 1996 and 33% per annum from 1997 onwards, both on a reducing balance basis.

3. OPERATING SURPLUS

	2016	2015
	<u>£</u>	<u>£</u>
The operating surplus is stated after charging:		
Profit on sale of fixed assets	-	-
Transfer to fencing replacement reserve	1,000	3,500
Depreciation	<u>-</u>	<u>-</u>

The company does not employ staff.

4. INTEREST RECEIVABLE

Bank deposits	<u>4</u>	<u>-</u>
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5. TAXATION

United Kingdom Corporation Tax provided on bank interest received during the year at nil % (2015: nil %)	-	-
Prior year	-	-
	<u>-</u>	<u>-</u>

No other provision for taxation is required based on the results for the year.

ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

01831663

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

6. TANGIBLE FIXED ASSETS

	Freehold Land	Equipment	Total
Cost at 1 January 2016	1,001	-	1,001
Additions during the year	-	-	-
Disposals during the year	-	-	-
Cost at 31 December 2016	1,001	-	1,001
Accumulated depreciation			
- at 1 January 2016	1,000	-	1,000
- provided during the year	-	-	-
- disposals during the year	-	-	-
- at 31 December 2016	1,000	-	1,000
Net book value at 1 January 2016	1	-	1
Net book value at 31 December 2016	1	-	1

Land at Lower Wokingham Road, Ashdale Park, Wokingham, Berkshire has been included in the accounts at the value shown on the transfer document. In addition, the cost of further land adjoining Ashdale Park purchased in 1996 has been fully written off as, in the opinion of the directors, it has no ongoing realisable value to the company.

7. DEBTORS

	2016	2015
	£	£
Residents' Subscriptions	150	37
Prepayments and sundry debtors	114	129
	264	166

8. CREDITORS: Amounts falling due within one year

Residents' Subscriptions	2,470	44
Trade creditors	38	-
Sundry creditors	25	-
	2,533	44

9. PROVISIONS FOR LIABILITIES AND CHARGES

In respect of future maintenance and improvements:-	£
Balance at 1 January 2016	3,500
Amount provided during the year	1,000
Amount released during the year	-
Balance at 31 December 2016	4,500

10. RESERVES

	£
Balance at 1 January 2016	4,066
Surplus for the year	547
Balance at 31 December 2016	4,613

ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

01831663

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

11. RECONCILIATION OF MOVEMENT IN MEMBERS' FUND

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Surplus/(deficit) for the year	547	480
Members' fund at 1 January 2016	<u>4,066</u>	<u>3,586</u>
Members' fund at 31 December 2016	<u>4,613</u>	<u>4,066</u>

12. MEMBERS' LIABILITY

The maximum amount that members can be called upon to contribute in the event of a winding up is limited to £1.