

ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2011

Co No 01831663

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ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011
COUNCIL OF MANAGEMENT REPORT

The Council present the annual report of the company together with the accounts for the year ended 31 December 2011. Ashdale Park Management Company Limited is a company limited by guarantee without a share capital.

PRINCIPAL ACTIVITY

The company's principal activity is the management of land, in particular woodland situated at Ashdale Park, Wokingham, Berkshire.

RESULTS AND REVIEW OF BUSINESS

The accounts show a surplus for the year of £1,237 (2010 deficit - £1), which has been taken to reserves. There has been no addition to the maintenance provision this year (2010 £ nil).

DIRECTORS

The members of the Council of Management who served as directors during the year were as follows -

D A Jubb
M Penrose

DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

For the year 2011, the Council invited a member of the company to independently scrutinise the accounts and books of the company. This scrutiny has been carried out



By order of the Council of Management
JOHN MORTIMER, Secretary

ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	<u>2011</u> £	<u>2010</u> £
OPERATING INCOME			
Subscriptions receivable from residents		3,960	3,080
OPERATING EXPENSES - continuing operations			
Administrative expenses		2,723	3,080
OPERATING SURPLUS FOR THE YEAR	3	<u>1,237</u>	<u>-</u>
Interest receivable	4	1	(1)
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES		<u>1,238</u>	<u>(1)</u>
Taxation	5	-	-
SURPLUS/(DEFICIT) AFTER TAXATION TRANSFERRED TO RESERVES	10	<u>1,238</u>	<u>(1)</u>

The company has no recognised gains or losses other than those included in the surplus above and, therefore, no separate statement of total recognised gains and losses has been presented

There is no difference between the surplus on ordinary activities before taxation and the resultant surplus for the year stated above, and their historical cost equivalents

The notes on pages 4 to 6 form part of these accounts

ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

BALANCE SHEET
AS AT 31 DECEMBER 2011

	Notes	<u>2011</u> £	<u>2010</u> £
FIXED ASSETS			
Tangible assets	6	<u>1</u>	<u>1</u>
CURRENT ASSETS			
Debtors	7	94	91
Cash at bank		<u>8,149</u>	<u>10,146</u>
		8,243	10,237
CURRENT LIABILITIES			
Creditors Amounts falling due within one year	8	-	3,232
NET CURRENT ASSETS		<u>8,243</u>	<u>7,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,244	7,006
PROVISION FOR LIABILITIES AND CHARGES	9	4,300	4,300
		<u>3,944</u>	<u>2,706</u>
Represented by -			
RESERVES			
Profit & Loss Account balance	10	<u>3,944</u>	<u>2,706</u>

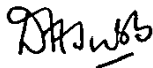
For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements were approved by the Council of Management on 22 May 2012 and are signed on behalf of the Council by -

D A JUBB Director



The notes on pages 4 to 6 form part of these Accounts

ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 The company is Limited by Guarantee and does not have a share capital

2 ACCOUNTING POLICIES

- (a) The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS1, not to prepare a cash flow statement
- (b) The accounts have been prepared under the historical cost convention
- (c) Depreciation has been charged on equipment at the rate of 25% per annum up to 1996 and 33% per annum from 1997 onwards, both on a reducing balance basis

3 OPERATING SURPLUS

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
The operating surplus is stated after charging		
Profit on sale of fixed assets	-	-
Depreciation	-	-

The company does not employ staff

4 INTEREST RECEIVABLE

Bank deposits	<u>1</u>	<u>(1)</u>
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5 TAXATION

United Kingdom Corporation Tax provided on bank interest received during the year at nil % (2009 nil %)	-	-
Prior year	-	-
	<u>-</u>	<u>-</u>

No other provision for taxation is required based on the results for the year

ASHDALE PARK MANAGEMENT COMPANY LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2011

6 TANGIBLE FIXED ASSETS

	Freehold Land	Equipment	Total
Cost at 1 January 2011	1,001	-	1,001
Additions during the year	-	-	-
Disposals during the year	-	-	-
Cost at 31 December 2011	1,001	-	1,001
Accumulated depreciation			
- at 1 January 2011	1,000	-	1,000
- provided during the year	-	-	-
- disposals during the year	-	-	-
- at 31 December 2011	1,000	-	1,000
Net book value at 1 January 2011	1	-	1
Net book value at 31 December 2011	1	-	1

Land at Lower Wokingham Road, Ashdale Park, Wokingham, Berkshire has been included in the accounts at the value shown on the transfer document. In addition, the cost of further land adjoining Ashdale Park purchased in 1996 has been fully written off as, in the opinion of the directors, it has no ongoing realisable value to the company.

7 DEBTORS

	2011	2010
	£	£
Residents' Subscription	-	-
Prepayments and sundry debtors	94	91

8 CREDITORS Amounts falling due within one year

Corporation Tax	-	-
Trade creditors	-	2,782
Sundry creditors	-	450
	-	3,232

9 PROVISIONS FOR LIABILITIES AND CHARGES

In respect of future maintenance and improvements -	£
Balance at 1 January 2011	4,300
Amount provided during the year	-
Amount released during the year	-
Balance at 31 December 2011	4,300

10 RESERVES

	£
Balance at 1 January 2011	2,706
Surplus for the year	1,238
Balance at 31 December 2011	3,944

ASHDALE PARK MANAGEMENT COMPANY LIMITED
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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2011

11 RECONCILIATION OF MOVEMENT IN MEMBERS' FUND

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Surplus/(deficit) for the year	1,238	(1)
Members' fund at 1 January 2011	<u>2,706</u>	<u>2,707</u>
Members' fund at 31 December 2011	<u>3,944</u>	<u>2,706</u>

12 MEMBERS' LIABILITY

The maximum amount that members can be called upon to contribute in the event of a winding up is limited to £1