

REGISTERED NUMBER: 01820621 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2002
FOR
YELLOWHAMMER HOMES LIMITED



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COMPANIES HOUSE

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28/01/03

YELLOWHAMMER HOMES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2002

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YELLOWHAMMER HOMES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2002

DIRECTOR: Mr Paul Simon Jackson

SECRETARY: Mrs Barbara May Jackson

REGISTERED OFFICE: 7 Disraeli Close
Kibworth
Leicester
LEICESTERSHIRE
LE8 OJN

REGISTERED NUMBER: 01820621 (England and Wales)

ACCOUNTANTS: Cunnington & Company
130 New Walk
Leicester
LE1 7JA

BANKERS: National Westminster Bank Plc
123 London Road
Leicester
Leicestershire
LE2 0NT

YELLOWHAMMER HOMES LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2002

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		650		650
CURRENT ASSETS:					
Stocks		8,354		-	
Debtors		1,453		108	
Investments		36,199		36,199	
Cash at bank		2		151	
		<u>46,008</u>		<u>36,458</u>	
CREDITORS: Amounts falling due within one year		<u>254,664</u>		<u>246,417</u>	
NET CURRENT LIABILITIES:			<u>(208,656)</u>		<u>(209,959)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(208,006)</u>		<u>£(209,309)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Share premium			18,000		18,000
Profit and loss account			<u>(236,006)</u>		<u>(237,309)</u>
SHAREHOLDERS' FUNDS:			<u>£(208,006)</u>		<u>£(209,309)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

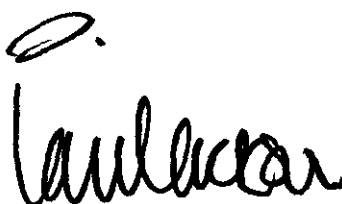
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr Paul Simon Jackson - DIRECTOR



Approved by the Board on 24th January 2003

The notes form part of these financial statements

YELLOWHAMMER HOMES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st April 2001	
and 31st March 2002	<u>12,244</u>
DEPRECIATION:	
At 1st April 2001	
and 31st March 2002	<u>11,594</u>
NET BOOK VALUE:	
At 31st March 2002	<u>650</u>
At 31st March 2001	<u>650</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
25,000	Ordinary share	£1	<u>25,000</u>	<u>25,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2002	2001
			£	£
10,000	Share capital	£1	<u>10,000</u>	<u>10,000</u>

Tony J. Smart
Chartered Accountant
Graham Smith
Chartered Certified Accountant

130 New Walk, LEICESTER
LE1 7JA

Telephone (0116) 233 2111
Facsimile (0116) 233 2112

Cunnington & Company

Accountants, Registered Auditors & Business Advisers

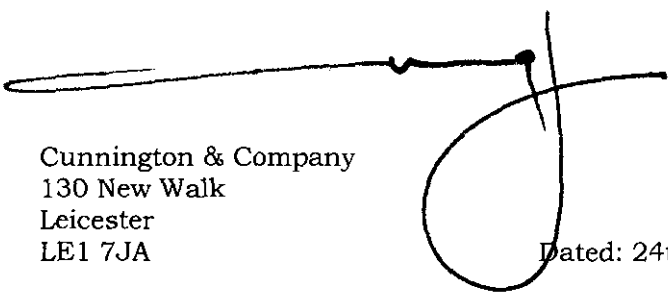
YELLOWHAMMER HOMES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF YELLOWHAMMER HOMES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2002 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Cunnington & Company
130 New Walk
Leicester
LE1 7JA

Dated: 24th January 2003

This page does not form part of the statutory financial statements