

Company Number: 1817439

CARMAC (BUILDING AND CIVIL ENGINEERING) LIMITED

Abbreviated Financial Statements

for the year ended 30th June 2001



**Auditors' Report to CARMAC (BUILDING AND CIVIL ENGINEERING) LIMITED under Section
247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th June 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Berry Taylor & Co 20/3/02

**Berry Taylor & Co
Chartered Certified Accountants
and Registered Auditors**

Sterling House
31/32 High Street
Wellingborough
NN8 4HL

CARMAC (BUILDING AND CIVIL ENGINEERING) LIMITED

Abbreviated Balance Sheet

as at 30th June 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Tangible fixed assets	2		853,377		784,078
Current Assets					
Stock		363,884		301,976	
Debtors		211,953		238,325	
Cash at bank & in hand		208,989		325,237	
		<u>784,826</u>		<u>865,538</u>	
Creditors:					
Amounts falling due within one year		<u>(778,099)</u>		<u>(907,282)</u>	
Net Current Assets/(Liabilities)			6,727		(41,744)
Total Assets Less Current Liabilities			<u>860,104</u>		<u>742,334</u>
Creditors:					
Amounts falling due after more than one year			(245,064)		(263,779)
Provision for Liabilities and Charges					
Deferred taxation			<u>(36,353)</u>		<u>(33,644)</u>
			<u>578,687</u>		<u>444,911</u>
Capital and Reserves					
Share capital	3		50,000		50,000
Profit and loss account			528,687		394,911
Equity Shareholders' Funds			<u>578,687</u>		<u>444,911</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (Section 246(8) of the Act).

These accounts were approved by the board on 20/3/02.....



Director

CARMAC (BUILDING AND CIVIL ENGINEERING) LIMITED

Notes to the Abbreviated Accounts

for the year ended 30th June 2001

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold land and buildings	not depreciated
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Furniture and equipment	25% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight-line basis over the lease term.

CARMAC (BUILDING AND CIVIL ENGINEERING) LIMITED

Notes to the Abbreviated Accounts

for the year ended 30th June 2001

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st July 2000	1,077,907
Additions	255,481
Disposals	(74,975)
At 30th June 2001	<u>1,258,413</u>
Depreciation	
At 1st July 2000	293,842
Provided for year	160,937
Disposals	(49,743)
At 30th June 2001	<u>405,036</u>
Net Book Value	
At 30th June 2001	<u>853,377</u>
At 30th June 2000	<u>784,065</u>

3 Share Capital

	2001 £	2000 £
Authorised		
50,000 Ordinary shares of £1 each (2000: 50,000)	50,000	50,000
	<u>50,000</u>	<u>50,000</u>
Allotted and fully paid		
50,000 Ordinary shares of £1 each (2000: 50,000)	50,000	50,000
	<u>50,000</u>	<u>50,000</u>