Kerbgreen Limited

Registered number: 01814621

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		187,500		187,500
Current assets					
Debtors	3	12,418		12,418	
Cash at bank and in hand		49,146		21,217	
		61,564		33,635	
Creditors: amounts falling due within one year	4	213,950		(72,029)	
Net current assets/(liabilities)			275,514		(38,394)
Total assets less current liabilities			463,014		149,106
Creditors: amounts falling due after more than one year	5		(300,000)		-
Net assets			163,014		149,106
Capital and reserves					
Called up share capital			100		100
Profit and loss account			162,914		149,006
Shareholders' funds			163,014		149,106

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr N Yardy
Director

Mrs S Yardy
Director

Approved by the board on 4 December 2017

Kerbgreen Limited

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2016	187,500
At 31 March 2017	187,500
Depreciation	
At 31 March 2017	-
Net book value	
At 31 March 2017	187,500
At 31 March 2016	187,500

3 Debtors	2017	2016
	£	£
Section 455 Tax	12,418	12,418

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	5,977	9,964
Directors loan account	(222,678)	50,329
Other taxes and social security costs	2,384	1,000
Other creditors	367	10,736
	(213,950)	72,029

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	300,000	-

6 Other information

Kerbgreen Limited is a private company limited by shares and incorporated in England. Its registered office is:

41 Clarence Street

Southend on Sea

Essex

SS1 1BH

7 Charge

The Company has two charges over the assets of the Company dated 26th September 1985 and 30th November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.