COMPANY REGISTRATION NUMBER 01814621

Kerbgreen Limited

Abbreviated financial statements

31 March 2002



Kerbgreen Limited

Abbreviated financial statements

Year ended 31 March 2002

Contents **Page**

Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2

Kerbgreen Limited

Abbreviated balance sheet

31 March 2002

	Note	2002 £	£	2001 £	£
Fixed assets	2				
Tangible assets			186,000		186,000
Current assets					
Cash at bank and in hand		15,088		7,006	
Creditors: Amounts falling Due within one year		(51,898)		(43,600)	
Net current liabilities			(36,810)		(36,594)
Total assets less current liabilities			149,190		149,406
Creditors: Amounts falling due After more than one year			(26,592)		(63,685)
			122,598		85,721
Capital and reserves					
Called-up equity share capital	4		100		100
Profit and Loss Account			122,498		85,621
Shareholders' funds			122,598		85,721

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 31st Jan 03 and are signed on their behalf by:

Norman P. Yardy

N P Yardy

The notes on page 2 form part of these financial statements.

Kerbgreen Limited

Notes to the abbreviated financial statements

Year ended 31 March 2002

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

No depreciation was charged on the property as this is a freehold investment property.

2. Fixed assets

	Tangible Fixed Assets £
Cost	
At 1 April 2001 and 31 March 2002	186,000
Depreciation	-
Net book value	
At 31 March 2002	186,000
At 31 March 2001	186,000

The directors consider that the market value of the freehold investment property is the same as its acquisition cost of £186,000.

3. Transactions with the directors

During the year, the directors operated an interest free loan account with the company. As at 31st March 2002, the company owed the directors £26,592.

4. Share capital

Authorised share capital:

	2002 £	2001 £
100 Ordinary shares shares of £1.00 each	100	100

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	100	100