

Registered Number:01813621

England and Wales

Micks & Hoy Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Micks & Hoy Limited

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	896	1,102
		896	1,102
Current assets			
Inventories	3	38,720	46,720
Trade and other receivables	4	76,360	183,052
Cash and cash equivalents		258,621	76,571
		373,701	306,343
Trade and other payables: amounts falling due within one year	5	(71,018)	(17,362)
Net current assets		302,683	288,981
Total assets less current liabilities		303,579	290,083
Net assets		303,579	290,083
Capital and reserves			
Called up share capital		100,000	100,000
Retained earnings		203,579	190,083
Shareholders' funds		303,579	290,083

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 28 March 2018 and were signed by:

Hwan Ok Yoo Director

Micks & Hoy Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Micks & Hoy Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01813621.

Registered address:
International House
Cray Avenue
Orpington
BR5 3RS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Property, plant and equipment

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2016	26,586	7,014	33,600
At 31 March 2017	26,586	7,014	33,600
Provision for depreciation and impairment			
At 01 April 2016	25,893	6,605	32,498
Charge for year	104	102	206
At 31 March 2017	25,997	6,707	32,704
Net book value			
At 31 March 2017	589	307	896
At 31 March 2016	693	409	1,102

Micks & Hoy Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

3. Inventories

	2017	2016
	£	£
Stocks	38,720	46,720

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	43,671	166,844
Other debtors	32,689	16,208
	76,360	183,052

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	12,174	13,247
Taxation and social security	6,058	4,115
Other creditors	52,786	-
	71,018	17,362

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.