

REGISTERED NUMBER: 1813621 (England and Wales)

Cob

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

FOR

MICKS & HOY LIMITED



A37 *A9A69CEY* 358
COMPANIES HOUSE 26/01/2006

MICKS & HOY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2004

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MICKS & HOY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTORS: Mr Hwan Ok Yoo
Mrs Kyung Il Choi Yoo

SECRETARY: Mr Hwan Ok Yoo

REGISTERED OFFICE: International House
Cray Avenue
Orpington
Kent
BR5 3RS

REGISTERED NUMBER: 1813621 (England and Wales)

ACCOUNTANTS: ASHFIELDS
Chartered Certified Accountants
International House
Cray Avenue
Orpington
Kent
BR5 3RS

MICKS & HOY LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2004

	Notes	31.3.04 £	31.3.03 £
FIXED ASSETS			
Tangible assets	2	5,315	29,328
CURRENT ASSETS			
Stocks		49,807	39,220
Debtors		162,587	282,852
Cash at bank		270,971	463,474
		<u>483,365</u>	<u>785,546</u>
CREDITORS			
Amounts falling due within one year		<u>341,181</u>	<u>605,792</u>
NET CURRENT ASSETS		<u>142,184</u>	<u>179,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,499</u>	<u>209,082</u>
CREDITORS			
Amounts falling due after more than one year		-	19,337
		<u>147,499</u>	<u>189,745</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>147,497</u>	<u>189,743</u>
SHAREHOLDERS' FUNDS		<u>147,499</u>	<u>189,745</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

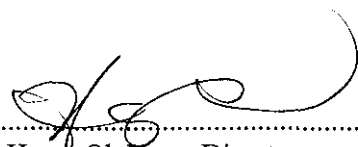
The notes form part of these abbreviated accounts

MICKS & HOY LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Mr Hwan Ok Yoo - Director

Approved by the Board on 20/1/06

The notes form part of these abbreviated accounts

MICKS & HOY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2003	82,447
Additions	160
Disposals	(54,933)
At 31 March 2004	<u>27,674</u>
DEPRECIATION	
At 1 April 2003	53,119
Charge for year	998
Eliminated on disposal	(31,758)
At 31 March 2004	<u>22,359</u>
NET BOOK VALUE	
At 31 March 2004	<u><u>5,315</u></u>
At 31 March 2003	<u><u>29,328</u></u>

MICKS & HOY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
2	Ordinary	1	<u>2</u>	<u>2</u>