

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2012
FOR
NEWNINE RESIDENTS ASSOCIATION LIMITED

Registered company number 1813321

NEWNINE RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31st MARCH 2012

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NEWNINE RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDING 31st MARCH 2012

DIRECTORS: Linda E Wendon
J L Jones
J L Robinson – Appointed 4th May 2011
E N Workman – Appointed 4th May 2011

SECRETARY: Linda E Wendon

REGISTERED OFFICE: c/o Adey, Fitzgerald & Walker
The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

REGISTERED NUMBER: 1813321 (England and Wales)

ACCOUNTANTS: Adey, Fitzgerald & Walker
Chartered Certified Accountants
The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

BANKERS: H S B C
61 High Street
Cowbridge
Vale of Glamorgan
CF71 7YT

NEWNINE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDING 31st MARCH 2012

The Directors present their report with the Financial Statements of the Company for the year ended 31st March 2012

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of managing and administering property

DIRECTORS

L E Wendon and J L Jones were the Directors during the year under review

J L Robinson and E N Workman were appointed directors on 4th May 2011

Their beneficial interest in the issued share capital of the company was as follows

	<u>31 03 2012</u>	<u>31 03 2011</u>
J L Jones		
£1 Ordinary Shares	<u>1</u>	<u>1</u>
L E Wendon		
£1 Ordinary Shares	<u>1</u>	<u>1</u>
J. L. Robinson		
£1 Ordinary Shares	<u>1</u>	-
E N Workman		
£1 Ordinary Shares	<u>1</u>	-

CLOSE COMPANY STATUS

For the year ending 31st March 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

BY ORDER OF THE BOARD

Linda E. Wendon

LINDA E. WENDON
(Secretary)

Date 21 / 04 / 12 .

NEWNINE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDING 31ST MARCH 2012

	<u>NOTES</u>	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
TURNOVER		14950	14490
GROSS PROFIT		14950	14490
Administration Expenses		9102	8926
OPERATING PROFIT	2	5848	5564
Other interest receivable and similar income		-	12
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5848	5576
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		5848	5576
EXTRAORDINARY ITEMS:-			
Building Repairs & Maintenance		5900	7690
Valuation Fees		-	-
RETAINED (LOSS) FOR THE YEAR		(52)	(2114)
Retained Profit Brought Forward		5234	7348
RETAINED PROFIT CARRIED FORWARD		5182	5234

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profits for the current and previous years

The notes form part of these financial statements

NEWNINE RESIDENTS ASSOCIATION LIMITED
BALANCE SHEET
As at 31st March 2012

	<u>NOTE</u>	<u>2012</u> £	<u>2011</u> £
CURRENT ASSETS			
Debtors	4	68	67
Cash at Bank		<u>5453</u>	<u>5493</u>
		5521	5560
CREDITORS:			
Amounts falling due within one year	5	(316)	(304)
NET CURRENT ASSETS		<u>5205</u>	<u>5256</u>
TOTAL ASSETS LESS CURRENT (LIABILITIES)		<u>5205</u>	<u>5256</u>
CAPITAL AND RESERVES			
Called up share capital	6	23	22
Profit and Loss account		5182	5234
SHAREHOLDERS' FUNDS	7	<u>5205</u>	<u>5256</u>
(including non-equity interests)			

The Financial Statements are hereby approved by the board of Directors

The Directors have taken advantage of the Company's Act 2006 in not having these accounts audited under section 477(2). The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge responsibility for

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, and of its profits for the year then ended in accordance with the requirements of section 393 of the Companies Act 2006 and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 381 and 382 of the Companies Act 2006

ON BEHALF OF THE BOARD:


J. L. JONES (Director)

Approved by the Board on 21 / 04 /.. 12.

The notes form part of these financial statements

NEWNINE RESIDENTS ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31st MARCH 2012

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

2 OPERATING PROFIT

The operating profit is stated after charging

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Directors' emoluments and other benefits etc	-	-

3 TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2012 nor the year ended 31st March 2011

**4 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Trade Debtors	1	-
Prepayments	<u>67</u>	<u>67</u>
	<u>68</u>	<u>67</u>

**5 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Creditors and Accrued Expenses	<u>316</u>	<u>304</u>

NEWNINE RESIDENTS ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31st MARCH 2012

6 CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal Value:	<u>2012</u> £	<u>2010</u> £
100	Ordinary Shares	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number:	Class:	Nominal Value:	<u>2012</u> £	<u>2011</u> £
23	Ordinary Shares	1	<u>23</u>	<u>22</u>

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2012</u> £	<u>2011</u> £
(Deficit) for the Financial Year	(52)	(2114)
NET (DEFICIT – SHAREHOLDERS' FUNDS	(52)	(2114)
Opening Shareholders' funds	5256	7370
One Ordinary £1 Share issued	<u>1</u>	<u>-</u>
CLOSING SHAREHOLDERS' FUNDS	<u>5205</u>	<u>5256</u>
Non-equity interest	<u>5205</u>	<u>5256</u>

8 EXTRAORDINARY ITEMS:-

Capital Expenditure

Repairs to the roof of Block C were completed in May 2011 and payments of £5900 were made to the contractor

NEWNINE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NEWNINE RESIDENTS ASSOCIATION LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the Year ended 31st March 2012 on pages 4 to 9, and you consider that the company is exempt from an audit and a report under S477 of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Adey, Fitzgerald & Walker

Reporting Accountants

Date *23 / 04 / 2012*

Adey, Fitzgerald & Walker
Chartered Certified Accountants
The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB