REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS
For the Year Ended 31st March 2011

FOR

NEWNINE RESIDENTS ASSOCIATION LIMITED

Company Reg No: 1813321

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NEWNINE RESIDENTS ASSOCIATION LIMITED

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For the Year Ended 31st March 2011

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NEWNINE RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION
For the Year Ended 31st March 2011

DIRECTORS.	Linda E Wendon J L Jones
SECRETARY:	Linda E. Wendon
REGISTERED OFFICE:	C/o, Adey, Fitzgerald & Walker The Pavilion Eastgate Cowbridge Vale of Glamorgan CF71 7AB
REGISTERED NUMBER:	1813321 (England and Wales)
ACCOUNTANTS:	Adey, Fitzgerald & Walker Chartered Certified Accountants The Pavilion Eastgate Cowbridge Vale of Glamorgan CF71 7AB
BANKERS:	H S B C 61 High Street Cowbridge Vale of Glamorgan CF71 7YT

NEWNINE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS
For the Year Ended 31st March 2011

The Directors present their report with the Financial Statements of the Company for the year ended 31st March 2011

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of managing and administering property

DIRECTORS
L E Wendon and J L Jones were the Directors during the year under review.

Their beneficial interest in the issued share capital of the company was as follows

	31 03 2011	31 03 2010
J L Jones		
£1 Ordinary Shares	1	1
L E Wendon		
£1 Ordinary Shares	1	1

CLOSE COMPANY STATUS

For the year ending 31st March 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

ON BEHALF OF THE BOARD:

Linda E. Wendon

LINDA E. WENDON
(Secretary)

Dated 12/04/11

NEWNINE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT
For the Year Ended 31st March 2011

	Notes	2011 £	2010 £
TURNOVER		14490	13800
GROSS PROFIT		14490	13800
Administration Expenses		8926	6680
OPERATING PROFIT	2	5564	7120
Other interest receivable and similar income		12	1100
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5576	8220
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		5576	8220
EXTRAORDINARY ITEMS:-			
Building Repairs & Maintenance		7690	-
Valuation Fees		-	500
RETAINED (LOSS) / PROFIT FOR THE YEAR		(2114)	7720
Retained Profit/ (Loss) Brought Forward		7348	(372)
RETAINED PROFIT CARRIED FORWARD		5234	7348

CONTINUING OPERATIONS
None of the company's activities were acquired or discontinued during the current and previous years

TOTAL RECOGNISED GAINS AND LOSSES
The Company has no recognised gains or losses other than the profits for the current and previous years

The notes form part of these financial statements

NEWNINE RESIDENTS ASSOCIATION LIMITED
BALANCE SHEET
As at 31st March 2011

	Note	2011 £	2010 £
CURRENT ASSETS:			
Debtors	4	67	3367
Cash at Bank		5493	4280
		5560	7647
CREDITORS:			
Amounts falling due within one year	5	(304)	(277)
NET CURRENT ASSETS		5256	7370
TOTAL ASSETS LESS CURRENT (LIABILITIES)		5256	7370
CAPITAL AND RESERVES			
Called up share capital	6	22	22
Profit and Loss account		5234	7348
SHAREHOLDERS' FUNDS (including non-equity interests)	7	5256	7370

The Financial Statements are hereby approved by the board of Directors

The directors have taken advantage of the Company's Act 2006 in not having these accounts audited under section 477(2) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge responsibility for

(a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
(b) preparing accounts which give a true and fair view of the state of affairs of the company, and of its profits for the year then ended in accordance with the requirements of section 393 of the Companies Act 2006 and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 381 and 382 of the Companies Act 2006

ON BEHALF OF THE BOARD:

J. L. JONES (Director)

Approved by the Board on

12/04/11

The notes form part of these financial statements

NEWNINE RESIDENTS ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st March 2011

1 **ACCOUNTING POLICIES**

Accounting Convention
The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Deferred Taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

2 **OPERATING PROFIT**

The operating profit is stated after charging

	2011	2010
	£	£
Directors' emoluments and other benefits etc	-	-

3 **TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2011 nor the year ended 31st March 2010

4 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Trade Debtors	-	-
Prepayments	67	3367
	67	3367

5 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Creditors and Accrued Expenses	304	277

6 CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal Value:	2011 £	2010 £
100	Ordinary Shares	1	100	100

Allotted, issued and fully paid Number:	Class:	Nominal Value:	2011 £	2010 £
22	Ordinary Shares	1	22	22

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011 £	2010 £
(Deficit) /Surplus for the financial Year	(2114)	7720
NET (DEFICIT)/SURPLUS SHAREHOLDERS' FUNDS	(2114)	7720
Opening Shareholders' funds	7370	(350)
CLOSING SHAREHOLDERS' FUNDS	5256	7370
Non-equity interest	5256	7370
	5256	7370

8 EXTRAORDINARY ITEMS:-

a) **Future Capital Expenditure**
Repairs to the roof of Block 'C' will commence in the summer of 2011
No payment had been made on account as at the Balance Sheet date

b) **Proposed Purchase of Freehold Reversion**
Hopyard Meadow, Cowbridge Freehold Limited, a company limited by Guarantee was incorporated on 15th July 2010 and details of the proposed purchase of the Freehold Revision will be found in the accounts of that company

NEWNINE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NEWNINE RESIDENTS ASSOCIATION LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the Year ended 31st March 2011 on pages 4 to 9, and you consider that the company is exempt from an audit and a report under S477 of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Adey, Fitzgerald & Walker

Reporting Accountants

Date 18/04/2011.

Adey, Fitzgerald & Walker
Chartered Certifed Accountants
The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

NEWNINE RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT
For the Year Ended 31st March 2011

	2011		2010	
	£	£	£	£
Management Charges		14490		13800
Other Income:				
Bank Interest		-		-
Professional costs receipts		-		1100
Share Transfer		12		-
		14502		14900
LESS EXPENDITURE -				
Public Liability Insurance	115		115	
Postage & Stationery etc	30		-	
Repairs and Renewals	1024		883	
Gardening, Flowers, Maintenance etc	5800		4150	
Cleaning Expenses	520		480	
Sundry Expenses	75		65	
Professional Fees	147		144	
Accountancy	264		247	
Bank Charges	1		-	
Water Charges	26		48	
Lighting & Heating	324		548	
Associated Company Costs	600		-	
		8926		6680
NET SURPLUS INCOME FOR THE YEAR		5576		8220
EXTRAORDINARY ITEMS:-				
Building Repairs & Maintenance				
Block 'D'	7690		-	
Valuation Fees	-		500	
		7690		500
(Deficit)/Surplus transferred to Shareholders funds		(2114)		7720