

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2002
FOR
NEWNINE RESIDENTS ASSOCIATION LIMITED

Ref No. 1813321.



NEWNINE RESIDENTS ASSOCIATION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS

For the Year Ended 31st March 2002

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NEWNINE RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION
For the Year Ended 31st March 2002

DIRECTORS: D. R. Watkins

SECRETARY: Linda E. Williams

REGISTERED OFFICE: c/o, Adey, Fitzgerald & Walker
The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

REGISTERED NUMBER: 1813321 (England and Wales)

ACCOUNTANTS: Adey, Fitzgerald & Walker
Chartered Certified Accountants & Registered Auditors
The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

BANKERS: H.S.B.C.
61 High Street
Cowbridge
Vale of Glamorgan
CF71 7YT

NEWNINE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTOR
For the Year Ended 31st March 2002

The Director presents his report with the Financial Statements of the Company for the year ended 31st March 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing and administering property.

DIRECTOR

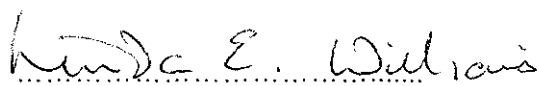
D. R. Watkins was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.2002	31.3.2001
£1 Ordinary Shares	1	1

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


LINDA E. WILLIAMS (Secretary)

Dated: 21...../12...../02

NEWNINE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT
For the Year Ended 31st March 2002

	Notes	<u>2002</u> £	<u>2001</u> £
TURNOVER		6210	6614
GROSS PROFIT		<u>6210</u>	<u>6614</u>
Administration Expenses		3854	3861
OPERATING PROFIT	2	<u>2356</u>	<u>2753</u>
Other interest receivable and similar income		142	75
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>2498</u>	<u>2828</u>
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>2498</u>	<u>2828</u>
Retained Profit Brought Forward		5555	2727
RETAINED PROFIT CARRIED FORWARD		<u><u>8053</u></u>	<u><u>5555</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profits for the current and previous years.

The notes form part of these financial statements

NEWNINE RESIDENTS ASSOCIATION LIMITED
BALANCE SHEET
For the Year Ended 31st March 2002

	Note	<u>2002</u>	<u>2001</u>
		<u>£</u>	<u>£</u>
CURRENT ASSETS:			
Debtors	4	132	132
Cash at Bank and in hand		<u>8326</u>	<u>5856</u>
		8458	5988
CREDITORS:			
Amounts falling due within one year	5	<u>382</u>	<u>410</u>
NET CURRENT ASSETS:		<u>8076</u>	<u>5578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>8076</u>	<u>5578</u>
CAPITAL AND RESERVES			
Called up share capital	6	23	23
Profit and Loss account		<u>8053</u>	<u>5555</u>
SHAREHOLDERS' FUNDS	7		
(including non-equity interests)		<u>8076</u>	<u>5578</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 2002.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of the Companies Act 1985 relating to Financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD:

D. R. Watkins
D. R. WATKINS (Director)

Approved by the Board on 23 / 12 / 2002

The notes form part of these financial statements

NEWNINE RESIDENTS ASSOCIATION LIMITED
BALANCE SHEET
For the Year Ended 31st March 2002

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Directors' emoluments and other benefits etc	-	-
	===	===

3 TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2002 nor the year ended 31st March 2001.

**4 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Trade Debtors	125	125
Called up share Capital not paid	<u>7</u>	<u>7</u>
	132	132
	===	===

**5 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Creditors and Accrued Expenses	382	410
	===	===

NEWNINE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st March 2002

6 CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal Value:	<u>2002</u> £	<u>2001</u> £
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid: Number:	Class:	Nominal Value:	<u>2002</u> £	<u>2001</u> £
23	Ordinary Shares	1	<u>23</u> <u>23</u>	<u>23</u> <u>23</u>

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2002</u> £	<u>2001</u> £
Profit for the Financial Year	<u>2498</u>	<u>2828</u>
NET ADDITION TO SHAREHOLDERS' FUNDS	2498	2828
Opening Shareholders' funds	<u>5578</u>	<u>2750</u>
CLOSING SHAREHOLDERS' FUNDS	8076	5578
Non-equity interest	<u>8076</u> <u>8076</u>	<u>5578</u> <u>5578</u>

NEWNINE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
NEWNINE RESIDENTS ASSOCIATION LIMITED

In accordance with instructions given to us we have prepared the financial statements for the year ended 31st March 2002 set out on pages three to six from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statements; Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.

Adey, Fitzgerald & Walker

Reporting Accountants

Date: 24 / 12 / 2002

Adey, Fitzgerald & Walker
Chartered Certified Accountants
And Registered Auditors
The Pavilion
Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

NEWNINE RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the Year Ended 31st March 2002

	<u>2002</u>		<u>2001</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Turnover		6210		6614
Other Income:		<u>142</u>		<u>75</u>
		6352		6689
 <u>LESS EXPENDITURE :-</u>				
Public Liability Insurance	105		-	
Postage & Stationery etc	30		2	
Repairs and Renewals	2422		2643	
Flowers etc	205		260	
Cleaning Expenses	246		176	
Sundry Expenses	188		40	
Professional Fees	100		100	
Accountancy	370		388	
Donations	-		50	
Water Charges	24		42	
Light & Heat	<u>164</u>		<u>160</u>	
		<u>3854</u>		<u>3861</u>
NET INCOME FOR THE YEAR		<u>2498</u>		<u>2828</u>